

Registered number: 08858615

P R Nautica Yacht Management Services Limited

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

Prepared By:

R F Love and Company
Chartered Accountant
Holly House
21d, Chudleigh Road
Exeter
Devon
EX2 8TS

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

DIRECTORS

Royston Frederick Love

Mark Pyle

SECRETARY

Royston Frederick Love

REGISTERED OFFICE

Holly House, 21d Chudleigh Road

Alphington

Exeter

Devon

EX2 8TS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 08858615

ACCOUNTANTS

R F Love and Company

Chartered Accountant

Holly House

21d, Chudleigh Road

Exeter

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ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/01/2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stock		17,500	17,500
Debtors	3	14,977	15,027
Cash at bank and in hand		40	44
		<u>32,517</u>	<u>32,571</u>
CREDITORS: Amounts falling due within one year	4	<u>28,297</u>	<u>28,284</u>
NET CURRENT ASSETS		<u>4,220</u>	<u>4,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,220</u>	<u>4,287</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>4,120</u>	<u>4,187</u>
SHAREHOLDERS' FUNDS		<u>4,220</u>	<u>4,287</u>

For the year ending 31/01/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 08/10/2021 and signed on their behalf
by**

.....
Royston Frederick Love
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. STOCK	2021	2020
	£	£
Stock comprises:		
Work in progress	<u>17,500</u>	<u>17,500</u>
	<u>17,500</u>	<u>17,500</u>

3. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Loan - Trading Partner - PRN	<u>14,977</u>	<u>15,027</u>
	<u>14,977</u>	<u>15,027</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Directors current account	817	804
Trade creditors	27,480	27,480
	<u>28,297</u>	<u>28,284</u>

5. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	2	2

6. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.