

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Castle Crown Properties Limited

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for the Year Ended 31 May 2016**

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Castle Crown Properties Limited

**Company Information
for the Year Ended 31 May 2016**

DIRECTORS:	Mrs V Jones E J R Page
REGISTERED OFFICE:	Rookwith House Rookwith Ripon North Yorkshire HG4 4AY
REGISTERED NUMBER:	08857637 (England and Wales)
ACCOUNTANTS:	Gibson McKerrell Brown LLP Chartered Accountants 14 Rutland Square Edinburgh Midlothian EH1 2BD
BANKERS:	Adam & Company 9 Rubislaw Terrace Aberdeen AB10 1YR
SOLICITORS:	Morton Fraser Quartermile Two 2 Lister Square Edinburgh EH3 9GL

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		5,480		-
Investment property	3		<u>19,316,329</u>		<u>12,556,385</u>
			19,321,809		12,556,385
CURRENT ASSETS					
Debtors		158,005		13,468	
Cash at bank and in hand		<u>439,450</u>		<u>237,630</u>	
		597,455		251,098	
CREDITORS					
Amounts falling due within one year		<u>543,897</u>		<u>218,447</u>	
NET CURRENT ASSETS			<u>53,558</u>		<u>32,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,375,367		12,589,036
CREDITORS					
Amounts falling due after more than one year			<u>17,861,894</u>		<u>12,043,730</u>
NET ASSETS			<u>1,513,473</u>		<u>545,306</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,513,373</u>		<u>545,206</u>
SHAREHOLDERS' FUNDS			<u>1,513,473</u>		<u>545,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2017 and were signed on its behalf by:

Mrs V Jones - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is being carried at cost, which is a departure from standard accounting practice.

Deferred tax

No deferred tax has been provided in respect of capital allowances in advance of depreciation and with respect to investment properties which are carried at cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,307
At 31 May 2016	<u>7,307</u>
DEPRECIATION	
Charge for year	1,827
At 31 May 2016	<u>1,827</u>
NET BOOK VALUE	
At 31 May 2016	<u>5,480</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2015	12,556,385
Additions	6,759,944
At 31 May 2016	<u>19,316,329</u>
NET BOOK VALUE	
At 31 May 2016	<u>19,316,329</u>
At 31 May 2015	<u>12,556,385</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
98	Ordinary	£1	98	100
120	A Ordinary	£.01	1	-
80	B Ordinary	£.01	1	-
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.