

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**ANIMUS ASSOCIATES LTD**

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**for the year ended 31 December 2022**

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**ANIMUS ASSOCIATES LTD**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2022**

**DIRECTORS:**

Mr K L Hunter  
Mr P J Duffen

**REGISTERED OFFICE:**

19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**REGISTERED NUMBER:**

08856832 (England and Wales)

**ACCOUNTANTS:**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED BALANCE SHEET**  
**31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		7,965
Tangible assets	5		5,438		5,999
Investments	6		<u>382,412</u>		<u>397,412</u>
			387,850		411,376
<b>CURRENT ASSETS</b>					
Stocks		40,569		79,027	
Debtors		672,602		326,184	
Cash at bank		<u>169,800</u>		<u>270,728</u>	
		882,971		675,939	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>429,065</u>		<u>898,662</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			453,906		(222,723)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			841,756		188,653
<b>CREDITORS</b>					
Amounts falling due after more than one year			25,833		35,833
<b>NET ASSETS</b>			<u>815,923</u>		<u>152,820</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>815,823</u>		<u>152,720</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>815,923</u>		<u>152,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2023 and were signed on its behalf by:

Mr K L Hunter - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2022**

**1. STATUTORY INFORMATION**

Animus Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the directors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Other investments**

Other investments relate to shares in a subsidiary undertaking and is recognised at cost.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transactions costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2021 - 10 ) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>79,660</u>
<b>AMORTISATION</b>	
At 1 January 2022	71,695
Amortisation for year	<u>7,965</u>
At 31 December 2022	<u>79,660</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>7,965</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2022**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2022	29,356
Additions	<u>2,403</u>
At 31 December 2022	<u>31,759</u>
<b>DEPRECIATION</b>	
At 1 January 2022	23,357
Charge for year	<u>2,964</u>
At 31 December 2022	<u>26,321</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>5,438</u>
At 31 December 2021	<u>5,999</u>

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 January 2022	397,412
Disposals	<u>(15,000)</u>
At 31 December 2022	<u>382,412</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>382,412</u>
At 31 December 2021	<u>397,412</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
<b>Mr K L Hunter</b>		
Balance outstanding at start of year	100,450	-
Amounts advanced	171,009	100,450
Amounts repaid	(100,450)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>171,009</u>	<u>100,450</u>



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