

Financial Statements
for the Year Ended 31 March 2020
for
Salvus Blast Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Salvus Blast Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS:

D J Christian
P A Doleman
P R Walton

REGISTERED OFFICE:

The Mills
Canal Street
Derby
DE1 2RJ

BUSINESS ADDRESS:

Unit 3
Kingsfield Industrial Estate
Derby Road
Wirksworth
Derbyshire
DE4 4BG

REGISTERED NUMBER:

08855503 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Salvus Blast Limited (Registered number: 08855503)

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		267		356
CURRENT ASSETS					
Debtors	5	27,496		140,580	
Cash at bank and in hand		<u>110,506</u>		<u>29,329</u>	
		138,002		169,909	
CREDITORS					
Amounts falling due within one year	6	<u>136,555</u>		<u>163,154</u>	
NET CURRENT ASSETS			<u>1,447</u>		<u>6,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,714</u>		<u>7,111</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>1,414</u>		<u>6,811</u>
SHAREHOLDERS' FUNDS			<u>1,714</u>		<u>7,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2021 and were signed on its behalf by:

D J Christian - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Salvus Blast Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and equipment and amounts recoverable on contracts which include attributable profit earned to date. Turnover is accounted for in the period in which the services are provided.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>1,500</u>	<u>6,087</u>	<u>7,587</u>
DEPRECIATION			
At 1 April 2019	1,144	6,087	7,231
Charge for year	89	-	89
At 31 March 2020	<u>1,233</u>	<u>6,087</u>	<u>7,320</u>
NET BOOK VALUE			
At 31 March 2020	<u>267</u>	<u>-</u>	<u>267</u>
At 31 March 2019	<u>356</u>	<u>-</u>	<u>356</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	140,400
Other debtors	17,640	-
Directors' current accounts	9,856	-
Prepayments	-	180
	<u>27,496</u>	<u>140,580</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	104,625	36,216
Tax	28,076	25,820
Social security and other taxes	287	19,526
Other creditors	203	137
Directors' current accounts	1,804	78,500
Accrued expenses	1,560	2,955
	<u>136,555</u>	<u>163,154</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year advances of £9,856 were made to a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.