

**PREMIER AIRCONDITIONING & HEATING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

Courtview Accounting Ltd

8 Chenevare Mews
High Street
Kinver
Stourbridge
DY7 6HB

Premier Airconditioning & Heating Services Limited
Unaudited Financial Statements
For The Year Ended 31 January 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Premier Airconditioning & Heating Services Limited
Balance Sheet
As at 31 January 2019

Registered number: 08854674

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		5,151		6,819
			5,151		6,819
CURRENT ASSETS					
Debtors	6	14,338		8,385	
		14,338		8,385	
Creditors: Amounts Falling Due Within One Year	7	(22,719)		(19,468)	
NET CURRENT ASSETS (LIABILITIES)			(8,381)		(11,083)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,230)		(4,264)
Creditors: Amounts Falling Due After More Than One Year	8		-		(4,468)
NET ASSETS			(3,230)		(8,732)
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and Loss Account			(3,231)		(8,733)
SHAREHOLDERS' FUNDS			(3,230)		(8,732)

Premier Airconditioning & Heating Services Limited
Balance Sheet (continued)
As at 31 January 2019

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gavin Capper

25/10/2019

The notes on pages 3 to 5 form part of these financial statements.

Premier Airconditioning & Heating Services Limited
Notes to the Financial Statements
For The Year Ended 31 January 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on net book value
Computer Equipment	25% on net book value

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Premier Airconditioning & Heating Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

5. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2018	19,887	1,540	21,427
Additions	-	50	50
As at 31 January 2019	<u>19,887</u>	<u>1,590</u>	<u>21,477</u>
Depreciation			
As at 1 February 2018	13,595	1,013	14,608
Provided during the period	1,573	145	1,718
As at 31 January 2019	<u>15,168</u>	<u>1,158</u>	<u>16,326</u>
Net Book Value			
As at 31 January 2019	<u>4,719</u>	<u>432</u>	<u>5,151</u>
As at 1 February 2018	<u>6,292</u>	<u>527</u>	<u>6,819</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2019	2018
	£	£
Motor Vehicles	-	4,492
	<u>-</u>	<u>4,492</u>

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	5,253	-
CIS paid on sales	9,085	8,385
	<u>14,338</u>	<u>8,385</u>

Premier Airconditioning & Heating Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	-	4,488
Trade creditors	5,495	14,295
Bank loans and overdrafts	685	685
Corporation tax	1,331	-
Other taxes and social security	1,070	-
Loan from mother	14,138	-
	<u>22,719</u>	<u>19,468</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	-	4,468
	<u>-</u>	<u>4,468</u>

9. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	4,488
Between one and five years	-	4,468
	<u>-</u>	<u>8,956</u>
	<u>-</u>	<u>8,956</u>

10. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Jacqueline Cook by virtue of her ownership of 100% of the issued share capital in the company.

12. General Information

Premier Airconditioning & Heating Services Limited Registered number 08854674 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 Chenevare Mews, Kinver, Stourbridge, West Midlands, DY7 6HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.