

**PREMIER AIRCONDITIONING & HEATING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**



Courtview Accounting Ltd

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Premier Airconditioning & Heating Services Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Premier Airconditioning & Heating Services Limited
Balance Sheet
As at 31 January 2017

Registered number: 08854674

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		<u>9,093</u>		<u>12,125</u>
			9,093		12,125
CURRENT ASSETS					
Debtors	6	9,107		7,243	
Cash at bank and in hand		<u>19</u>		<u>8,272</u>	
		9,126		15,515	
Creditors: Amounts Falling Due Within One Year	7	<u>(20,004)</u>		<u>(28,429)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,878)</u>		<u>(12,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,785)</u>		<u>(789)</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(6,620)</u>		<u>(8,502)</u>
NET ASSETS			<u>(8,405)</u>		<u>(9,291)</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			<u>(8,406)</u>		<u>(9,292)</u>
SHAREHOLDERS' FUNDS			<u>(8,405)</u>		<u>(9,291)</u>

Premier Airconditioning & Heating Services Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board



Mr Gavin Capper

28/11/2017

The notes on pages 4 to 6 form part of these financial statements.

Premier Airconditioning & Heating Services Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	1	(8,220)	(8,219)
Profit for the year and total comprehensive income	-	3,297	3,297
Dividends paid	-	(4,369)	(4,369)
As at 31 January 2016 and 1 February 2016	1	(9,292)	(9,291)
Profit for the year and total comprehensive income	-	886	886
As at 31 January 2017	1	(8,406)	(8,405)

Premier Airconditioning & Heating Services Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on net book value
Computer Equipment	25% on net book value

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2016	19,887	1,540	21,427
As at 31 January 2017	19,887	1,540	21,427
Depreciation			
As at 1 February 2016	8,700	602	9,302
Provided during the period	2,797	235	3,032
As at 31 January 2017	11,497	837	12,334
Net Book Value			
As at 31 January 2017	8,390	703	9,093
As at 1 February 2016	11,187	938	12,125

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

Premier Airconditioning & Heating Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

	2017	2016
	£	£
Motor Vehicles	8,390	11,187
	<u>8,390</u>	<u>11,187</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
CIS paid on sales	9,107	-
	<u>9,107</u>	<u>-</u>
Due after more than one year		
Other debtors	-	7,243
	<u>-</u>	<u>7,243</u>
	<u>9,107</u>	<u>7,243</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	4,488	4,488
Trade creditors	11,724	13,085
Other taxes and social security	154	146
VAT	881	710
Loan from mother in law	2,757	10,000
	<u>20,004</u>	<u>28,429</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	<u>6,620</u>	<u>8,502</u>

Premier Airconditioning & Heating Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

9. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,488	4,488
Between one and five years	6,620	8,502
	<u>11,108</u>	<u>12,990</u>
	<u>11,108</u>	<u>12,990</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	4,369
	<u>-</u>	<u>4,369</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Jacqueline Cook by virtue of her ownership of 100% of the issued share capital in the company.

14. General Information

Premier Airconditioning & Heating Services Limited Registered number 08854674 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 Chenevare Mews, Kinver, Stourbridge, West Midlands, DY7 6HB.