

REGISTERED NUMBER: 08854085 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**FOR**  
**CRONEY ASSOCIATES (2014) LIMITED**

Lawford Business Services Ltd  
Chartered Accountants  
The Old Station  
Moor Lane  
Staines-upon-Thames  
Middlesex  
TW18 4BB

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**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 to 5</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

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**CRONEY ASSOCIATES (2014) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**DIRECTOR:**

Dr P Croney

**REGISTERED OFFICE:**

The Old Station  
Moor Lane  
Staines-upon-Thames  
Middlesex  
TW18 4BB

**REGISTERED NUMBER:**

08854085 (England and Wales)

**ACCOUNTANTS:**

Lawford Business Services Ltd  
Chartered Accountants  
The Old Station  
Moor Lane  
Staines-upon-Thames  
Middlesex  
TW18 4BB

**CRONEY ASSOCIATES (2014) LIMITED (REGISTERED NUMBER: 08854085)**

**BALANCE SHEET**  
**28 FEBRUARY 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	3	544	1,089
<b>CURRENT ASSETS</b>			
Debtors	4	677	5,803
Cash at bank		37,520	5,568
		<u>38,197</u>	<u>11,371</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>9,860</u>	<u>4,368</u>
<b>NET CURRENT ASSETS</b>		<u>28,337</u>	<u>7,003</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>28,881</u></u>	<u><u>8,092</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>28,781</u>	<u>7,992</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>28,881</u></u>	<u><u>8,092</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

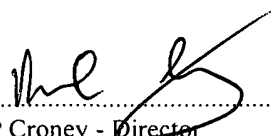
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th Oct 2017 and were signed by:

  
.....  
Dr P Croney - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**1. STATUTORY INFORMATION**

Croney Associates (2014) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The transition date to FRS 102 was 1 March 2015. No transitional adjustments were required.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable in respect of services supplied, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

At each balance sheet date, the company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**3. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2016 and 28 February 2017	150	2,028	2,178
<b>DEPRECIATION</b>			
At 1 March 2016	75	1,014	1,089
Charge for year	38	507	545
At 28 February 2017	113	1,521	1,634
<b>NET BOOK VALUE</b>			
At 28 February 2017	37	507	544
At 29 February 2016	75	1,014	1,089

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Directors' current accounts	484	5,374
VAT	193	329
Called up share capital not paid	-	100
	677	5,803

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	5,333	2,824
Other creditors	3,177	194
Accrued expenses	1,350	1,350
	9,860	4,368

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017 £	2016 £
<b>Dr P Croney</b>		
Balance outstanding at start of year	5,375	-
Amounts advanced	484	5,375
Amounts repaid	(5,375)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	484	5,375

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

The director' current account with the company was overdrawn at the end of the financial year, but was fully reimbursed within 9 months of the year end.

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dr P Croney, who owns 100% of the issued share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**CRONEY ASSOCIATES (2014) LIMITED**

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The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Croney Associates (2014) Limited for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Croney Associates (2014) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Croney Associates (2014) Limited and state those matters that we have agreed to state to the director of Croney Associates (2014) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Croney Associates (2014) Limited director for our work or for this report.

It is your duty to ensure that Croney Associates (2014) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Croney Associates (2014) Limited. You consider that Croney Associates (2014) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Croney Associates (2014) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Lawford Business Services Ltd*

Lawford Business Services Ltd  
Chartered Accountants  
The Old Station  
Moor Lane  
Staines-upon-Thames  
Middlesex  
TW18 4BB

Date: 1-11-2017