

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
BECK'S PLACE MANAGEMENT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**BECK'S PLACE MANAGEMENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:**

David Raymond Goode  
Sophie Marion Marshall  
Nigel Gough Wolfenden  
Louise Caroline Lancey  
Matthew Atkins  
Deborah Jane Millard

**SECRETARY:**

Sophie Marion Marshall

**REGISTERED OFFICE:**

Densdon Farm  
Rose Ash  
South Molton  
Devon  
EX36 4RH

**REGISTERED NUMBER:**

08853718 (England and Wales)

**ACCOUNTANTS:**

Websters  
12 Melcombe Place  
London  
NW1 6JJ

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

**PRINCIPAL ACTIVITY**

The company's principal activities comprise the control, supervision and management, on behalf of the lessees, of the site known as Beck's Place, Phoenix Lane, Tiverton, Devon EX16.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

David Raymond Goode  
Sophie Marion Marshall  
Nigel Gough Wolfenden

Other changes in directors holding office are as follows:

Emma Louise Griffiths - resigned 11 February 2022  
Louise Caroline Lancey - appointed 15 March 2022  
Matthew Atkins - appointed 16 March 2022  
Deborah Jane Millard - appointed 19 May 2022

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Sophie Marion Marshall - Director

6 June 2023

**BECK'S PLACE MANAGEMENT LIMITED (REGISTERED NUMBER: 08853718)**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
<b>SERVICE CHARGES RECEIVABLE</b>		5,623	5,410
Service charge expenditure		<u>(5,623)</u>	<u>(5,410)</u>
<b>GROSS PROFIT</b>		-	-
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		-	-
Tax on profit	5	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**BECK'S PLACE MANAGEMENT LIMITED (REGISTERED NUMBER: 08853718)**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
<b>CURRENT ASSETS</b>			
Debtors	6	757	1,343
<b>CREDITORS</b>			
Amounts falling due within one year	7	(747)	(1,333)
<b>NET CURRENT ASSETS</b>		<u>10</u>	<u>10</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10</u>	<u>10</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>10</u>	<u>10</u>
		<u>10</u>	<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2023 and were signed on its behalf by:

Sophie Marion Marshall - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Beck's Place Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are also prepared in accordance with the Institute of Chartered Accountants in England and Wales ("ICAEW") Technical Release "Tech 03/11" and taking account of subsequent legal counsel's opinion obtained separately by both ICAEW and the Financial Reporting Council in determining whether a management company acts as principal when contracting with third party suppliers to the property's service charge.

**Service charges receivable**

Service charges receivable comprises the reimbursement of service charge expenditure deployed by the management company on behalf of the service charge fund for Beck's Place.

**Recognition of income**

Service charges receivable is recognised in the financial statements concurrently with the recognition of the service charge expenditure that is being funded.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. OPERATING PROFIT**

The directors received no remuneration in respect of their services to the company for the year.

**5. TAXATION**

Service charge funds are held by the company in trust for the tenants and hence any income tax chargeable at the rate applicable to such trusts is not reflected in these accounts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other debtors	<u>757</u>	<u>1,343</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other creditors	<u>747</u>	<u>1,333</u>

Included within other creditors is a balance of £734.00 (2021: other debtors £815.00) due from the service charge fund which is held in trust by the company for the benefit of the lessees of Beck's Place, Phoenix Lane, Tiverton, Devon EX16.

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by a voting majority of its shareholders and accordingly there is no controlling related party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.