

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**AMBIE MEDIA LIMITED**

Green and Purple Limited  
Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

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FOR THE YEAR ENDED 31 MARCH 2023**

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**AMBIE MEDIA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECTORS:**

G Chain  
T O Chandos  
D J Marks

**REGISTERED OFFICE:**

Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

**REGISTERED NUMBER:**

08853705 (England and Wales)

**ACCOUNTANTS:**

Green and Purple Limited  
Building 1000 Cambridge Research Park  
Beach Drive  
Waterbeach  
Cambridgeshire  
CB25 9PD

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,465	4,053
<b>CURRENT ASSETS</b>			
Stocks		94,206	9,467
Debtors	5	98,334	143,924
Cash at bank		-	84,925
		<u>192,540</u>	<u>238,316</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(564,100)</u>	<u>(638,366)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(371,560)</u>	<u>(400,050)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(368,095)	(395,997)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(205,752)	(39,963)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(288)</u>	<u>(1,356)</u>
<b>NET LIABILITIES</b>		<u>(574,135)</u>	<u>(437,316)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	3,447	3,447
Share premium		2,481,267	2,481,267
Revaluation reserve		33,541	33,541
Retained earnings		<u>(3,092,390)</u>	<u>(2,955,571)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(574,135)</u>	<u>(437,316)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2023 and were signed on its behalf by:

G Chain - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. Statutory information**

Ambie Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts replace the original accounts held on the register. These are now the statutory accounts and are prepared as they were at the date of the original accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	33.33% on straight line
Computer equipment	33.33% on straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. Accounting policies - continued**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Going concern**

The financial statements have been prepared on the going concern basis. The company has incurred losses during the period and the directors are aware that the statement on financial position shows net liabilities. They will continue to support the company and have reasonable expectations that the performance of the company will improve once the research and development stage has been completed. The directors believe that the company will have sufficient resources available to allow it to meet its obligations, if and when they become due. It is on this basis that the directors are of the opinion that the company should continue to adopt the going concern basis of accounting in preparing the financial statements.

**Share based payments**

The company operates an equity-settled compensation plan. The fair value of the employee services received in exchange for the grant of the options is recognised as an expense. The total amount to be expensed over the vesting period is determined by reference to the fair value of the options granted, excluding the impact of any non-market vesting conditions (for example, profitability and sales growth targets). Non-market vesting conditions are included in assumptions about the number of options that are expected to vest. At the date of each statement of financial position, the entity considers its estimates of the number of options that are expected to vest. It recognises the impact of the revision to original estimates, if any, in the income statement. The credit entry is taken to reserves because the share options are equity-settled.

**3. Employees and directors**

The average number of employees during the year was 6 (2022 - 8) .

**4. Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2022	19,508
Additions	<u>2,823</u>
At 31 March 2023	<u>22,331</u>
<b>Depreciation</b>	
At 1 April 2022	15,455
Charge for year	<u>3,411</u>
At 31 March 2023	<u>18,866</u>
<b>Net book value</b>	
At 31 March 2023	<u>3,465</u>
At 31 March 2022	<u>4,053</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

5. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	87,572	129,281
Other debtors	10,762	14,643
	<u>98,334</u>	<u>143,924</u>

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	13,523	6,250
Trade creditors	159,463	138,560
Social security and other taxes	35,178	14,178
VAT	5,038	5,531
Other creditors	27,441	172,258
Pension control	4,589	1,778
Directors' loan accounts	20,553	20,553
Accruals and deferred income	298,315	279,258
	<u>564,100</u>	<u>638,366</u>

7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bounce back loan	26,974	25,000
Bounce back loan over 5 yr	9,476	14,963
Other creditors	169,302	-
	<u>205,752</u>	<u>39,963</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bounce back loan over 5 yr	<u>9,476</u>	<u>14,963</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
344,695,619	Ordinary	0.00001	<u>3,447</u>	<u>3,447</u>

9. Ultimate controlling party

There is no ultimate controlling party.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

10. Share-based payment transactions

Share Options	31.3.23 Number	31.03.22 Number
Outstanding at the beginning of the period	81,160,365	48,668,113
Granted during the period	6,570,000	34,000,000
Exercised during the period	-	-
Cancelled during the period	(9,240,766)	(1,507,748)
<b>Outstanding at the end of the period</b>	<b>78,489,599</b>	<b>81,160,365</b>

Of the above share options £71,310,234 EMI options were in issue at 31 March 2023.

At 31 March 2023 the share options have an exercise price of between £0.00106 and £0.0037 per share.

The total charge for the year relating to employee share based payment plans was £Nil (2022: £Nil) in accordance with the provisions of FRS 102 (Section 1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.