

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

ALGODYNAMIX LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ALGODYNAMIX LIMITED

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

Dr Jeremy Sosabowski
Mr Wei Yin Teo
Mr Luis Bellver

REGISTERED OFFICE:

RODLIFFE ACCOUNTING LTD
SALISBURY HOUSE 5TH FLOOR
(744-750) FINSBURY CIRCUS
LONDON
London
EC2M 5QQ

REGISTERED NUMBER:

08853134 (England and Wales)

ACCOUNTANTS:

Rodliffe Accounting Ltd
744-750 5th Floor
Salisbury House
London
London
EC2M 5QQ

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		1,601		-
CURRENT ASSETS					
Debtors		12,500		186	
Cash at bank		<u>196,779</u>		<u>12,525</u>	
		209,279		12,711	
CREDITORS					
Amounts falling due within one year		<u>13,107</u>		<u>(999)</u>	
NET CURRENT ASSETS			<u>196,172</u>		<u>13,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197,773</u>		<u>13,710</u>
CAPITAL AND RESERVES					
Called up share capital	3		24		20
Share premium			262,998		14,990
Profit and loss account			<u>(65,249)</u>		<u>(1,300)</u>
SHAREHOLDERS' FUNDS			<u>197,773</u>		<u>13,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2016 and were signed on its behalf by:

Dr Jeremy Sosabowski - Director

Mr Wei Yin Teo - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Going concern

These financial statements have been prepared on a going concern basis.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,869
At 31 January 2016	<u>1,869</u>
DEPRECIATION	
Charge for year	268
At 31 January 2016	<u>268</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,601</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
238,155	Ordinary	0.0001p	<u>24</u>	<u>20</u>

38,155 Ordinary shares of 0.0001p were issued during the year for cash of £ 4 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.