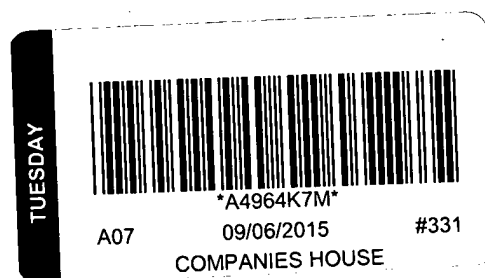


A2-1

Company Registration No. 08851565 (England and Wales)

BABY COW ANIMATION (WUSSYWAT) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015



BABY COW ANIMATION (WUSSYWAT) LIMITED

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BABY COW ANIMATION (WUSSYWAT) LIMITED

INDEPENDENT AUDITORS' REPORT TO BABY COW ANIMATION (WUSSYWAT) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Baby Cow Animation (Wussywat) Limited for the Period ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr James Sansom (Senior Statutory Auditor)
for and on behalf of Ross Bennet-Smith, Statutory Auditor

Chartered Accountants
Charles House
5-11 Regent Street
SW1Y 4LR

4th June 2015

BABY COW ANIMATION (WUSSYWAT) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
Current assets			
Debtors	2	206,031	
Cash at bank and in hand		24,290	
		<u>230,321</u>	
Creditors: amounts falling due within one year		<u>(58,703)</u>	
Total assets less current liabilities			171,618
Creditors: amounts falling due after more than one year	3		(100,000)
Provisions for liabilities			<u>(71,617)</u>
			<u>1</u>
Capital and reserves			
Called up share capital	4		<u>1</u>
Shareholders' funds			<u>1</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28th May 2015


S Coogan
Director


P Carroll
Director

Company Registration No. 08851565

BABY COW ANIMATION (WUSSYWAT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis. The company relies upon the provision of extended credit facilities from its parent company and bank loans. The directors are confident that this support will continue for a period of at least twelve months from the date of approval of the financial statements. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the extended facilities from the parent company and the financial institution.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account. Future costs anticipated to produce a nil profit or loss position for contracts are included as a provision.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Debtors

Debtors include an amount of £30,000 which is due after more than one year.

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £100,000.

BABY COW ANIMATION (WUSSYWAT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2015

4	Share capital	2015
		£
	Allotted, called up and fully paid	
	1 Ordinary share of £1 each	1
		<u><u>1</u></u>

5 Ultimate parent company

The immediate parent company is Baby Cow Animation Limited, a company registered in England and Wales.

The ultimate controlling party is Baby Cow Productions Limited, a company registered in England and Wales.

6 Related party balance

At 31 March 2015, a balance of £12,040 was owed by the company to Baby Cow Animation Limited.