

REGISTERED NUMBER: 08851159 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**IE:SPORTS LIMITED**

WEDNESDAY



\*A5LCCB0A\*

A15

07/12/2016

#464

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**IE:SPORTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

H Bowler  
T H Clark

**REGISTERED OFFICE:**

5 Jardine House  
Harrovia Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**REGISTERED NUMBER:**

08851159 (England and Wales)

**ACCOUNTANTS:**

David Simon Limited  
Chartered Certified Accountants  
5 Jardine House  
Harrovia Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	4	2,500	200
Cash at bank and in hand		<u>5,236</u>	<u>25</u>
		7,736	225
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>253,457</u>	<u>69,536</u>
<b>NET CURRENT LIABILITIES</b>		<u>(245,721)</u>	<u>(69,311)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(245,721)</u>	<u>(69,311)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>(245,821)</u>	<u>(69,411)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(245,721)</u>	<u>(69,311)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 02/12/2016 and were signed on its behalf by:

  
.....  
T H Clark - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. STATUTORY INFORMATION**

IE:SPORTS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

These financial statements have been prepared on a going concern basis which is based upon the continuing support of the company's directors.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	516	-
Other debtors	1,984	200
	<u>2,500</u>	<u>200</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	3,640	-
Taxation and social security	-	530
Other creditors	249,817	69,006
	<u>253,457</u>	<u>69,536</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The Ultimate controlling company and parent undertaking is I E Music Limited, a company incorporated in England and Wales.

**8. FIRST YEAR ADOPTION**

**Transitional relief**

The policies applied under the entities previous accounting framework are not materially different to FRS 102, Section 1A and have not impacted on equity or profit and loss for the year.