

Registered number  
08850739

Friends of Carnegie Library

Filleted Accounts

31 December 2019

**Friends of Carnegie Library****Registered number:** 08850739**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	2	85	85
Cash at bank and in hand		352	351
		<u>437</u>	<u>436</u>
<b>Creditors: amounts falling due within one year</b>	3	(39)	(26)
<b>Net current assets</b>		<u>398</u>	<u>410</u>
<b>Net assets</b>		<u>398</u>	<u>410</u>
<b>Capital and reserves</b>			
Profit and loss account		398	410
<b>Shareholders' funds</b>		<u>398</u>	<u>410</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Graham Winckles

Director

Approved by the board on 18 March 2020

**Friends of Carnegie Library**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

<b>2 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	85	85

<b>3 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	39	26

**4 Other information**

Friends of Carnegie Library is a private company limited by shares and incorporated in England. Its registered office is:

173 College Road  
 Crosby  
 Liverpool  
 L23 3AT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.