

LINDEBORG LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR



LINDEBORG LIMITED

COMPANY INFORMATION

Director P De Krijger

Company number 08850299

Registered office 7 Torriano Mews
London
NW5 2RZ

Accountants Dub & Co
7 Torriano Mews
London
NW5 2RZ

Business address 47 Curzon Street
London
W1J 7UJ

LINDEBORG LIMITED

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LINDEBORG LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		-		22,288
Current assets					
Debtors	4	37,066		273,535	
Cash at bank and in hand		38,284		74,823	
		75,350		348,358	
Creditors: amounts falling due within one year	5	(76,054)		(184,379)	
Net current (liabilities)/assets			(704)		163,979
Total assets less current liabilities			(704)		186,267
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss reserves			(1,704)		185,267
Total equity			(704)		186,267

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 13 September 2018


P. De Krijger
Director

Company Registration No. 08850299

LINDEBORG LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 January 2016	1,000	130,362	131,362
Year ended 31 December 2016:			
Profit and total comprehensive income for the year	-	54,905	54,905
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2016	1,000	185,267	186,267
Year ended 31 December 2017:			
Loss and total comprehensive income for the year	-	(186,971)	(186,971)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2017	<u>1,000</u>	<u>(1,704)</u>	<u>(704)</u>

LINDEBORG LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Lindeborg Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7 Torriano Mews, London, NW5 2RZ. The trading address is 47 Curzon Street, London, W1J 7UJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue, described as Turnover, represents fees receivable for services provided during the year, net of VAT.

Revenue arising from the provision of services is recognised in the periods in which the services are provided to the clients.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	Straight line over the period of the lease
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LINDEBORG LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. The company only holds basic financial instruments, which comprise cash and cash equivalents, trade and other debtors, trade and other creditors and loans and borrowings.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2016 - 6).

LINDEBORG LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2017	8,570	34,129	42,699
Additions	-	887	887
Disposals	-	(35,016)	(35,016)
At 31 December 2017	8,570	-	8,570
Depreciation and impairment			
At 1 January 2017	5,714	14,697	20,411
Depreciation charged in the year	2,856	-	2,856
Eliminated in respect of disposals	-	(14,697)	(14,697)
At 31 December 2017	8,570	-	8,570
Carrying amount			
At 31 December 2017	-	-	-
At 31 December 2016	2,856	19,432	22,288

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	-	160,509
Corporation tax recoverable	37,066	-
Other debtors	-	113,026
	37,066	273,535

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	4,415
Corporation tax	-	17,961
Other taxation and social security	7,838	30,256
Other creditors	68,216	131,747
	76,054	184,379

LINDEBORG LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

6 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

7 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017 £	2016 £
	-	100,000
	<u>-</u>	<u>100,000</u>

8 Directors' transactions

As at the balance sheet date Lindeborg Limited owed £Nil (2017 - £2,706) to the director, P De Krijger and her husband.