

Registered number  
8850233

**TOM CRIDLAND LIMITED**

**Report and Accounts**

**31 January 2020**

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COMPANIES HOUSE

**TOM CRIDLAND LIMITED**

**Registered number: 8850233**

**Directors' Report**

The directors present their report and accounts for the year ended 31 January 2020.

**Principal activities**

The company's principal activities during the year were those of a music, fashion and marketing brand.

**Directors**

The following persons served as directors during the year:


Thomas Cridland

Deborah Marx

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 October 2020 and signed on its behalf.

A handwritten signature in dark ink, appearing to be 'Thomas Cridland', with a stylized, flowing script.

Thomas Cridland  
Director

**TOM CRIDLAND LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 January 2020**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Turnover</b>	42,671	137,650
Cost of sales	(16,832)	(80,015)
<b>Gross profit</b>	<u>25,839</u>	<u>57,635</u>
Administrative expenses	(136,716)	(103,595)
<b>Operating loss</b>	<u>(110,877)</u>	<u>(45,960)</u>
<b>Loss for the financial year</b>	<u>(110,877)</u>	<u>(45,960)</u>

**TOM CRIDLAND LIMITED****Registered number:****8850233****Balance Sheet****as at 31 January 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	7,350	7,875
Tangible assets	3	4,592	-
		11,942	7,875
<b>Current assets</b>			
Stocks	4	101,767	34,521
Debtors	5	44,456	16,747
Cash at bank and in hand		100	102
		<u>146,323</u>	<u>51,370</u>
<b>Creditors: amounts falling due within one year</b>	6	(135,236)	(25,339)
<b>Net current assets</b>		<u>11,087</u>	<u>26,031</u>
<b>Total assets less current liabilities</b>		<u>23,029</u>	<u>33,906</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(100,000)	
<b>Net (liabilities)/assets</b>		<u>(76,971)</u>	<u>33,906</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(77,071)	33,806
<b>Shareholders' funds</b>		<u>(76,971)</u>	<u>33,906</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Thomas Cridland  
Director

Approved by the board on 15 October 2020

**TOM CRIDLAND LIMITED**  
**Statement of Changes in Equity**  
**for the year ended 31 January 2020**

	Share capital £	Profit and loss account £	Total £
<b>At 1 February 2018</b>	100	79,766	79,866
Loss for the financial year		(45,960)	(45,960)
<b>At 31 January 2019</b>	<u>100</u>	<u>33,806</u>	<u>33,906</u>
<b>At 1 February 2019</b>	100	33,806	33,906
Loss for the financial year		(110,877)	(110,877)
<b>At 31 January 2020</b>	<u>100</u>	<u>(77,071)</u>	<u>(76,971)</u>

**TOM CRIDLAND LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 January 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**TOM CRIDLAND LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 January 2020**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Intangible fixed assets**

**£**

Goodwill:

**Cost**

At 1 February 2019	10,500
At 31 January 2020	<u>10,500</u>

**Amortisation**

At 1 February 2019	2,625
Provided during the year	<u>525</u>
At 31 January 2020	<u>3,150</u>

**Net book value**

At 31 January 2020	<u>7,350</u>
At 31 January 2019	<u>7,875</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

**TOM CRIDLAND LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 January 2020**

**3 Tangible fixed assets**

	Fixtures & fittings & eq't £	Total £
<b>Cost</b>		
At 1 February 2019	-	-
Additions	6,122	6,122
Surplus on revaluation	-	-
Disposals	-	-
At 31 January 2020	<u>6,122</u>	<u>6,122</u>
<b>Depreciation</b>		
At 1 February 2019	-	-
Charge for the year	1,530	1,530
Surplus on revaluation	-	-
On disposals	-	-
At 31 January 2020	<u>1,530</u>	<u>1,530</u>
<b>Net book value</b>		
At 31 January 2020	<u>4,592</u>	<u>4,592</u>
At 31 January 2019	-	-

**4 Stocks**

	2020 £	2019 £
<b>Fair value</b>		
Finished goods	67,264	34,521
Work in progress	34,500	-
	<u>101,764</u>	<u>34,521</u>

**5 Debtors**

	2020	2019
Prepayments	<u>44,456</u>	<u>16,747</u>

**6 Creditors: amounts falling due within one year**

	2020 £	2019 £
VAT	6,250	22,000
Director's loan	127,148	-
Other creditors and accruals	1,838	3,339
	<u>135,236</u>	<u>25,339</u>

**7 Creditors: amounts falling due after one year**

	2020 £	2019 £
Shareholders' loan	<u>100,000</u>	<u>-</u>



**TOM CRIDLAND LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 January 2020**

**8 Other information**

TOM CRIDLAND LIMITED is a private company limited by shares and incorporated in England. Its registered office is Home Farm House, Lilford, Oundle, PE8 5SG: