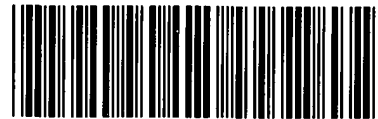


COMPANY REGISTRATION NUMBER: 08848728

**HCR Services Ltd**  
**Filleted Unaudited Financial Statements**  
**31 March 2017**

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COMPANIES HOUSE

**BURGESS HODGSON LLP**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**HCR Services Ltd**  
**Financial Statements**  
**Year ended 31 March 2017**

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**HCR Services Ltd**  
**Statement of Financial Position**  
**31 March 2017**

	Note	2017 £	£	2016 £
<b>Fixed assets</b>				
Intangible assets	5		21,506	20,702
<b>Current assets</b>				
Debtors	6	4,720		4,162
Cash at bank and in hand		<u>32,033</u>		<u>212,121</u>
		<b>36,753</b>		<b>216,283</b>
<b>Creditors: amounts falling due within one year</b>	7	<u>57,681</u>		<u>46,600</u>
<b>Net current (liabilities)/assets</b>			<b>(20,928)</b>	<b>169,683</b>
<b>Total assets less current liabilities</b>			<u><b>578</b></u>	<u><b>190,385</b></u>
<b>Capital and reserves</b>				
Called up share capital			666	666
Share premium account			<b>238,032</b>	<b>238,032</b>
Profit and loss account			<u><b>(238,120)</b></u>	<u><b>(48,313)</b></u>
<b>Shareholders funds</b>			<u><b>578</b></u>	<u><b>190,385</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 4 to 6 form part of these financial statements.

# HCR Services Ltd

## Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 15/12/2017 and are signed on behalf of the board by:



Mr C S Mindenhall  
Director

Company registration number: 08848728

The notes on pages 4 to 6 form part of these financial statements.

**HCR Services Ltd**  
**Statement of Changes in Equity**  
**Year ended 31 March 2017**

	Called up share capital £	Share premium account £	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2015</b>	200	—	—	200
Loss for the year	—	—	(48,313)	(48,313)
<b>Total comprehensive income for the year</b>	—	—	(48,313)	(48,313)
Issue of shares	466	238,032	—	238,498
<b>Total investments by and distributions to owners</b>	466	238,032	—	238,498
<b>At 31 March 2016</b>	666	238,032	(48,313)	<b>190,385</b>
Loss for the year	—	—	(189,807)	(189,807)
<b>Total comprehensive income for the year</b>	—	—	(189,807)	(189,807)
<b>At 31 March 2017</b>	<u>666</u>	<u>238,032</u>	<u>(238,120)</u>	<u><b>578</b></u>

The notes on pages 4 to 6 form part of these financial statements.

# **HCR Services Ltd**

## **Notes to the Financial Statements**

**Year ended 31 March 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Hammersmith Broadway, Floor 3, London, W6 9DL, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intangibles - 3 year straight line

# HCR Services Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 3. Accounting policies *(continued)*

#### Amortisation *(continued)*

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2016: 3).

### 5. Intangible assets

	Intangibles £
<b>Cost</b>	
At 1 April 2016	20,702
Additions	15,246
<b>At 31 March 2017</b>	<b>35,948</b>
<b>Amortisation</b>	
Charge for the year	10,570
Impairment losses	3,872
<b>At 31 March 2017</b>	<b>14,442</b>
<b>Carrying amount</b>	
<b>At 31 March 2017</b>	<b>21,506</b>
At 31 March 2016	20,702

# HCR Services Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

**6. Debtors**

	2017	2016
	£	£
Other debtors	<u>4,720</u>	<u>4,162</u>

**7. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	11,081	—
Other creditors	<u>46,600</u>	<u>46,600</u>
	<u>57,681</u>	<u>46,600</u>

**8. Related party transactions**

At the year end the company had trade creditors of £11,081 (2016: £nil) with companies associated through common control and/or directorship.

At the year end the company owed £46,600 (2016: £46,600) to companies associated through common control and/or directorship.

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.