

REGISTERED NUMBER: 08848720 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st January 2019

for

**ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED**

ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED (REGISTERED NUMBER: 08848720)

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for the Year Ended 31st January 2019

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ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED

Company Information
for the Year Ended 31st January 2019

DIRECTORS:

Chris Addi
Donna Addi

REGISTERED OFFICE:

Unit 2, Strand View
Regent Road
Port Of Liverpool
Liverpool
L20 1HA

REGISTERED NUMBER:

08848720 (England and Wales)

ACCOUNTANTS:

Brackman Wolfe
Charter Buildings
9 Ashton Lane
Sale
Cheshire
M33 6WT

ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED (REGISTERED NUMBER: 08848720)

Balance Sheet
31st January 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		19,893		25,408
CURRENT ASSETS					
Debtors	5	316,780		224,058	
Cash at bank		<u>51,587</u>		<u>41,124</u>	
		368,367		265,182	
CREDITORS					
Amounts falling due within one year	6	<u>278,101</u>		<u>290,021</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>90,266</u>		<u>(24,839)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,159</u>		<u>569</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>110,157</u>		<u>567</u>
SHAREHOLDERS' FUNDS			<u>110,159</u>		<u>569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED (REGISTERED NUMBER: 08848720)

Balance Sheet - continued
31st January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th May 2019 and were signed on its behalf by:

Chris Addi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

ADLEC Electrical Engineering & Marine Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED (REGISTERED NUMBER: 08848720)

Notes to the Financial Statements - continued
for the Year Ended 31st January 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st February 2018	15,933	2,900	38,696	6,332	63,861
Additions	-	-	-	2,129	2,129
At 31st January 2019	<u>15,933</u>	<u>2,900</u>	<u>38,696</u>	<u>8,461</u>	<u>65,990</u>
DEPRECIATION					
At 1st February 2018	8,352	1,386	24,293	4,422	38,453
Charge for year	1,519	227	3,600	2,298	7,644
At 31st January 2019	<u>9,871</u>	<u>1,613</u>	<u>27,893</u>	<u>6,720</u>	<u>46,097</u>
NET BOOK VALUE					
At 31st January 2019	<u>6,062</u>	<u>1,287</u>	<u>10,803</u>	<u>1,741</u>	<u>19,893</u>
At 31st January 2018	<u>7,581</u>	<u>1,514</u>	<u>14,403</u>	<u>1,910</u>	<u>25,408</u>

ADLEC ELECTRICAL ENGINEERING & MARINE
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Notes to the Financial Statements - continued
for the Year Ended 31st January 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st February 2018	13,234
Disposals	(13,234)
At 31st January 2019	-
DEPRECIATION	
At 1st February 2018	7,992
Charge for year	1,310
Eliminated on disposal	(9,302)
At 31st January 2019	-
NET BOOK VALUE	
At 31st January 2019	-
At 31st January 2018	5,242

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	296,536	170,183
Other debtors	1,000	1,000
Directors' current accounts	-	36,140
Social security and other tax	19,244	16,735
	<u>316,780</u>	<u>224,058</u>

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Notes to the Financial Statements - continued
for the Year Ended 31st January 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	24,779	-
Hire purchase contracts	-	1,523
Trade creditors	80,921	70,935
Tax	52,817	29,560
VAT	86,648	107,620
Other creditors	1,624	338
Factoring creditor	31,287	80,045
Directors' current accounts	25	-
	<u>278,101</u>	<u>290,021</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st January 2019 and 31st January 2018:

	2019 £	2018 £
Chris Addi and Donna Addi		
Balance outstanding at start of year	36,140	-
Amounts advanced	-	36,140
Amounts repaid	(36,140)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>36,140</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.