

REGISTERED NUMBER: 08848720 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st January 2017

for

**ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED**

ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED (REGISTERED NUMBER: 08848720)

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for the Year Ended 31st January 2017

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ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED

Company Information
for the Year Ended 31st January 2017

DIRECTORS:

Chris Addi
Donna Addi

REGISTERED OFFICE:

Office 14, 1st Floor, Logistics Building
Port of Liverpool,
Seaforth
Merseyside
L21 1JR

REGISTERED NUMBER:

08848720 (England and Wales)

ACCOUNTANTS:

Brackman Wolfe
Charter Buildings
9 Ashton Lane
Sale
Cheshire
M33 6WT

ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED (REGISTERED NUMBER: 08848720)

Balance Sheet
31st January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		31,717		41,589
CURRENT ASSETS					
Debtors	5	238,227		132,961	
Cash at bank and in hand		<u>18,024</u>		<u>23,583</u>	
		256,251		156,544	
CREDITORS					
Amounts falling due within one year	6	<u>285,007</u>		<u>185,314</u>	
NET CURRENT LIABILITIES			<u>(28,756)</u>		<u>(28,770)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,961		12,819
CREDITORS					
Amounts falling due after more than one year	7		<u>1,523</u>		<u>4,207</u>
NET ASSETS			<u>1,438</u>		<u>8,612</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,436</u>		<u>8,610</u>
SHAREHOLDERS' FUNDS			<u>1,438</u>		<u>8,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED (REGISTERED NUMBER: 08848720)

Balance Sheet - continued
31st January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st October 2017 and were signed on its behalf by:

Chris Addi - Director

Donna Addi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

ADLEC Electrical Engineering & Marine Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

ADLEC ELECTRICAL ENGINEERING & MARINE
SERVICES LIMITED (REGISTERED NUMBER: 08848720)

Notes to the Financial Statements - continued
for the Year Ended 31st January 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st February 2016 and 31st January 2017	<u>15,300</u>	<u>2,900</u>	<u>38,696</u>	<u>5,373</u>	<u>62,269</u>
DEPRECIATION					
At 1st February 2016	4,246	805	13,094	2,535	20,680
Charge for year	<u>2,211</u>	<u>314</u>	<u>6,401</u>	<u>946</u>	<u>9,872</u>
At 31st January 2017	<u>6,457</u>	<u>1,119</u>	<u>19,495</u>	<u>3,481</u>	<u>30,552</u>
NET BOOK VALUE					
At 31st January 2017	<u>8,843</u>	<u>1,781</u>	<u>19,201</u>	<u>1,892</u>	<u>31,717</u>
At 31st January 2016	<u>11,054</u>	<u>2,095</u>	<u>25,602</u>	<u>2,838</u>	<u>41,589</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st February 2016 and 31st January 2017	<u>13,234</u>
DEPRECIATION	
At 1st February 2016	3,915
Charge for year	<u>2,330</u>
At 31st January 2017	<u>6,245</u>
NET BOOK VALUE	
At 31st January 2017	<u>6,989</u>
At 31st January 2016	<u>9,319</u>

ADLEC ELECTRICAL ENGINEERING & MARINE
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Notes to the Financial Statements - continued
for the Year Ended 31st January 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	211,799	104,985
Other debtors	1,000	1,000
Social security and other tax	25,428	26,976
	<u>238,227</u>	<u>132,961</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	2,699	3,577
Trade creditors	73,432	72,474
Tax	35,048	16,828
VAT	105,167	72,705
Other creditors	1,616	186
Factoring creditor	67,045	19,544
	<u>285,007</u>	<u>185,314</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>1,523</u>	<u>4,207</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>4,222</u>	<u>7,784</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.