

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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A07

10/10/2017

#32

COMPANIES HOUSE

1 Company details

Company number 0 8 8 4 8 4 3 8

Company name in full Safety Solutions Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

4 Liquidator's name ①

Full forename(s) Helen

Surname Whitehouse

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 0	^m 0	^m 9	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 9	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 9	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

McAlister & Co Insolvency Practitioners Limited

Address

10 St Helen's Road

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

DX

Telephone

03300563600**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

Do not send this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Safety Solutions Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 20/09/2016 To 19/09/2017 £	From 20/09/2016 To 19/09/2017 £
ASSET REALISATIONS		
Director Contributions	1,460.00	1,460.00
	1,460.00	1,460.00
COST OF REALISATIONS		
Specific Bond	40.00	40.00
Preparation of S. of A.	715.00	715.00
Liquidators Expenses	114.75	114.75
Irrecoverable VAT	243.12	243.12
Stationery & Postage	1.28	1.28
Room Hire	42.30	42.30
Statutory Advertising	294.96	294.96
Bank Charges	2.76	2.76
Travel costs	5.83	5.83
	(1,460.00)	(1,460.00)
UNSECURED CREDITORS		
(650.00) Trade & Expense Creditors	NIL	NIL
(7,467.76) H M Revenue & Customs	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(8,118.76)	0.00	0.00
REPRESENTED BY		
		NIL

Note:

Safety Solutions Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08848438
Joint Liquidators' Progress Report for the period from 20 September, 2016 to 19 September 2017

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our first progress report concerning the liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £1,460.00
- Liquidators' remuneration was approved by creditors on a time costs basis, subject to an estimate of £6,201.00, at the creditors meeting which took place on 20 September, 2016. No fees have been drawn to date

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	SIP 9 report of Liquidator's Time Costs
Appendix 4	Summary of Joint Liquidators Activities
Appendix 5	Category 1 and 2 Disbursements

Progress and asset realisations during the period

The statement of affairs did not make a provision for any assets.

Directors Contributions

The director has contributed the sum of £1,460.00 to assist with the cost of the liquidation under the terms of a personal guarantee provided to the joint liquidators as there were no company assets.

Investigations

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

Our investigations did not reveal any potential recoveries for the benefit of the creditors.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis, subject to an estimate of £6201.00, by creditors' on 20 September 2016.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at 3,500.00 plus VAT and disbursements. This fee has been part paid, as detailed within the receipts and payments account. The balance shall be drawn as and when realisations allow

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £3,336.00, which is calculated at 14.85 hours with an average hourly rate of £224.65 per hour. Of this £3,336.00 was incurred during the period covered by this report.

I can confirm that due to insufficient realisations, no post appointment fee has been drawn to date.

Future Remuneration

It is anticipated that further time costs shall accrue during the course of the liquidation in relation to the following:

- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House.
- Recovery of outstanding cost of the liquidation from the director.
- Closing the case

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third-party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

Creditors

Secured creditors

There are no secured creditors in this matter.

Preferential creditors

There were no preferential claims from former employees of the Company anticipated or received.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £8,117.76. To date claims totalling £7,612.45 have been received.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter.

Unproved creditors

Creditors that have not yet claimed are encouraged to do so.

Small claim scheme

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt. I can confirm that no claims have been admitted under the small claims provisions.

Creditors' further information

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

Conclusion

The case is not yet in a position to be closed for the reasons detailed.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.



Helen Whitehouse, Joint Liquidator

6 October 2017.

Safety Solutions Ltd - Statutory Information**Company Details**

Company Name:	Safety Solutions Ltd
Previous Name:	N/A
Company Number:	08848438
Date of Incorporation:	16 January, 2014
Principal Trading Activity:	Other service activities not elsewhere classified
Trading Address:	Hedley Court, Boothferry Road, Goole, North Humberside, DN14 6AA
Current Registered Office:	10, St Helens Road, Swansea, SA1 4AW
Former Registered Office:	Hedley Court, Boothferry Road, Goole, North Humberside, DN14 6AA

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	20 September, 2016
Appointment made by:	Members and Creditors.
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

**Safety Solutions Ltd
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 20/09/2016 To 19/09/2017 £	From 20/09/2016 To 19/09/2017 £
RECEIPTS			
Director Contributions		1,460.00	1,460.00
		<u>1,460.00</u>	<u>1,460.00</u>
PAYMENTS			
Specific Bond		40.00	40.00
Preparation of S. of A.		715.00	715.00
Liquidators Expenses		114.75	114.75
Irrecoverable VAT		243.12	243.12
Stationery & Postage		1.28	1.28
Room Hire		42.30	42.30
Statutory Advertising		294.96	294.96
Bank Charges		2.76	2.76
Travel costs		5.83	5.83
Trade & Expense Creditors	(650.00)	0.00	0.00
H M Revenue & Customs	(7,467.76)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
		<u>1,460.00</u>	<u>1,460.00</u>
BALANCE - 19 September 2017			<u><u>0.00</u></u>

Note:

Time Entry - SIP9 Time & Cost Summary

S101089 - Safety Solutions Ltd
All Post Appointment Project Codes
From: 20/09/2016 To: 19/09/2017

Appendix 3

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.10	3.80	0.00	8.00	12.90	2,712.00	210.23
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	0.00	0.00	0.00	0.10	32.00	320.00
Investigations	1.50	0.00	0.00	0.00	1.50	512.00	320.00
Realisation of Assets	0.25	0.00	0.00	0.00	0.25	80.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.05	3.80	0.00	8.00	14.85	3,336.00	224.65
Total Fees Claimed						0.00	
Total Disbursements Claimed						206.92	

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future costs

- Closing review and report

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third-party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	1.28	1.28
Barclaycard charge	2.76	2.76
Travel Expenses	112.48	112.48
Room Hire	42.30	42.30
Bonding	40.00	40.00
Total	198.82	198.82

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	8.10	8.10
Total	8.10	8.10