

Registration number: 08846130

Hillbrooke Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Hillbrooke Limited

Contents

for the Year Ended 31 March 2022

| | |
|---|---------------|
| Company Information | <u>1</u> |
| Balance Sheet | <u>2 to 3</u> |
| Notes to the Unaudited Financial Statements | <u>4 to 9</u> |

Hillbrooke Limited

Company Information

for the Year Ended 31 March 2022

Directors Ms J E Hillyer
Mr P A Brooke

Company secretary Windsor Accountancy Limited

Registered office St Stephens House
Arthur Road
Windsor
Berkshire
SL4 1RU

Registered number 08846130 (England & Wales)

Accountants Windsor Accountancy Ltd
Chartered Certified Accountants
St. Stephens House
Arthur Road
Windsor
Berkshire
SL4 1RU

Hillbrooke Limited

(Registration number: 08846130)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|---|----------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 2,471 | 1,595 |
| Other financial assets | <u>6</u> | 1,162,687 | 799,384 |
| | | <u>1,165,158</u> | <u>800,979</u> |
| Current assets | | | |
| Debtors | <u>7</u> | 250,035 | 184,644 |
| Cash at bank and in hand | | <u>372,184</u> | <u>357,838</u> |
| | | 622,219 | 542,482 |
| Creditors: Amounts falling due within one year | <u>8</u> | <u>(223,520)</u> | <u>(150,723)</u> |
| Net current assets | | <u>398,699</u> | <u>391,759</u> |
| Net assets | | <u>1,563,857</u> | <u>1,192,738</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Revaluation reserve | | 134,402 | 58,616 |
| Retained earnings | | <u>1,429,355</u> | <u>1,134,022</u> |
| Shareholders' funds | | <u>1,563,857</u> | <u>1,192,738</u> |

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 August 2022 and signed on its behalf by:

Hillbrooke Limited

(Registration number: 08846130)

Balance Sheet as at 31 March 2022

.....

Ms J E Hillyer

Director

Hillbrooke Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

St Stephens House
Arthur Road
Windsor
Berkshire
SL4 1RU

These financial statements were authorised for issue by the Board on 12 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Hillbrooke Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|------------------|------------------------------|
| Office equipment | 50% SL |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Hillbrooke Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Hillbrooke Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

| | Office equipment £ | Total £ |
|--------------------------|--------------------------|------------|
| Cost or valuation | | |
| At 1 April 2021 | 9,550 | 9,550 |
| Additions | 2,923 | 2,923 |
| Disposals | (833) | (833) |
| | <hr/> | <hr/> |
| At 31 March 2022 | 11,640 | 11,640 |
| Depreciation | | |
| At 1 April 2021 | 7,955 | 7,955 |
| Charge for the year | 2,047 | 2,047 |
| Eliminated on disposal | (833) | (833) |
| | <hr/> | <hr/> |
| At 31 March 2022 | 9,169 | 9,169 |
| Carrying amount | | |
| | <hr/> | <hr/> |
| At 31 March 2022 | 2,471 | 2,471 |
| | <hr/> | <hr/> |
| At 31 March 2021 | 1,595 | 1,595 |
| | <hr/> | <hr/> |

Hillbrooke Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Investments

Other investments

The market value of the listed investments at 31 March 2022 was £1,162,687 (2021 - £799,384).

6 Other financial assets (current and non-current)

| | Financial assets at cost less impairment £ | Total £ |
|-------------------------------------|--|------------|
| Non-current financial assets | | |
| Cost or valuation | | |
| Revaluations | 1,162,687 | 1,162,687 |
| At 31 March 2022 | 1,162,687 | 1,162,687 |
| Impairment | | |
| Carrying amount | | |
| At 31 March 2022 | 1,162,687 | 1,162,687 |

7 Debtors

| | 2022 £ | 2021 £ |
|----------------|-----------|-----------|
| Current | | |
| Trade debtors | 166,488 | 182,031 |
| Prepayments | 83,547 | 2,613 |
| | 250,035 | 184,644 |

Hillbrooke Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

8 Creditors

Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|----------------|----------------|
| Due within one year | | |
| Taxation and social security | 104,235 | 103,723 |
| Accruals and deferred income | 119,077 | 47,000 |
| Other creditors | 208 | - |
| | <u>223,520</u> | <u>150,723</u> |

9 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

| | Revaluation reserve £ | Total £ |
|--|-----------------------------|---------------|
| Surplus/deficit on revaluation of other assets | <u>75,786</u> | <u>75,786</u> |

The changes to each component of equity resulting from items of other comprehensive income for the prior year were as follows:

| | Revaluation reserve £ | Total £ |
|--|-----------------------------|---------------|
| Surplus/deficit on revaluation of other assets | <u>56,540</u> | <u>56,540</u> |

10 Related party transactions

Transactions with directors

| | At 1 April 2021 £ | Repayments by director £ | At 31 March 2022 £ |
|--------------------------|-------------------------|--------------------------------|--------------------------|
| 2022 | | | |
| Amount owed to directors | - | (208) | (208) |

Other transactions with directors

At year-end the company owed the directors an amount with no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.