

REGISTERED NUMBER: 08845730 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

TAGIT SCAFFOLD INSPECTIONS UK LTD

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FOR THE YEAR ENDED 31 MARCH 2019**

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DIRECTOR: Mr K T Clarke

REGISTERED OFFICE: 61 Ifield Way
Gravesend
Kent
DA12 5UA

REGISTERED NUMBER: 08845730 (England and Wales)

ACCOUNTANTS: Mountsides Limited
Chartered Accountants
2 Mountside
Stanmore
Middlesex
HA7 2DT

ABRIDGED BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	337	3,711
CURRENT ASSETS			
Debtors		6,192	8,281
Cash at bank		4,665	6,600
		<u>10,857</u>	<u>14,881</u>
CREDITORS			
Amounts falling due within one year		(21,252)	(17,613)
NET CURRENT LIABILITIES		<u>(10,395)</u>	<u>(2,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,058)</u>	<u>979</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		(10,158)	879
SHAREHOLDERS' FUNDS		<u>(10,058)</u>	<u>979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 June 2019 and were signed by:

Mr K T Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Tagit Scaffold Inspections UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the invoiced sales of services, excluding value added tax.

Turnover has also been recognised in respect of on-going services, with the value of work completed but unbilled at the balance sheet date being taken to turnover and the associated costs, where not invoiced at the date, being accrued for.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

GOING CONCERN

The company incurred losses during the period and had net liabilities at the balance sheet date. The director has reviewed the company's financial position and future borrowing requirements and expressed his willingness to provide financial support to the company. He believes that the preparation of the financial statements on a going concern basis is appropriate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	14,045
Additions	249
Disposals	(4,200)
At 31 March 2019	<u>10,094</u>
DEPRECIATION	
At 1 April 2018	10,334
Charge for year	2,573
Eliminated on disposal	(3,150)
At 31 March 2019	<u>9,757</u>
NET BOOK VALUE	
At 31 March 2019	<u>337</u>
At 31 March 2018	<u>3,711</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.