

COMPANY REGISTRATION NUMBER: 08845499

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Filleted Unaudited Financial Statements

31 December 2017



UHY HACKER YOUNG

Chartered Accountants

St John's Chambers

Love Street

Chester

Cheshire

CH1 1QN

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Financial Statements

Period from 1 February 2017 to 31 December 2017

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Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Officers and Professional Advisers

The board of directors

Mr RA Harris (Appointed 11 September 2017)
Mr GS Hendry (Appointed 11 September 2017)
Mr JW Allcock (Resigned 11 September 2017)
Mr R Brocklehurst (Resigned 11 September 2017)
Mrs DA Livesey (Resigned 11 September 2017)
Ms GA Livesey (Resigned 11 September 2017)
Mr PJ Livesey (Resigned 11 September 2017)
Mr PG Richardson (Resigned 11 September 2017)
Mr JND Woodmansee (Resigned 11 September 2017)
PJ Livesey Heritage Homes North West Limited
(Resigned 11 September 2017)
Mr SJ Mursell (Appointed 7 March 2018)
Mrs JE Milligan (Appointed 7 March 2018)
Mr K Jones (Appointed 7 March 2018)
Mr P Williams (Appointed 7 March 2018)

Registered office

15 Lower Bridge Street
Chester
CH1 1RS

Accountants

UHY Hacker Young
Chartered Accountants
St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

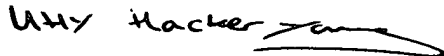
Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Mostyn House Estate Management Company Limited

Period from 1 February 2017 to 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mostyn House Estate Management Company Limited for the period ended 31 December 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.



UHY HACKER YOUNG
Chartered Accountants

St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

1 May 2018

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2017

	Note	31 Dec 17 £
Fixed assets		
Intangible assets	5	1
Current assets		
Debtors	6	11,667
Cash at bank and in hand		113,840
		<u>125,507</u>
Creditors: amounts falling due within one year	7	18,736
Net current assets		<u>106,771</u>
Total assets less current liabilities		<u>106,772</u>
Net assets		<u>106,772</u>

The statement of financial position
continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2017

	Note	31 Dec 17 £
Capital and reserves		
Chapel fund reserves		100,002
Sinking fund reserves		6,770
Members funds		<u>106,772</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 1 May 2018, and are signed on behalf of the board by:



Mr RA Harris
Director

Company registration number: 08845499

The notes on pages 5 to 7 form part of these financial statements.

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Period from 1 February 2017 to 31 December 2017

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 15 Lower Bridge Street, Chester, CH1 1RS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the total amount received by the company from the apartment owners of the Mostyn House Estate to cover expenditure on services provided and future maintenance costs.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 February 2017 to 31 December 2017

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Company limited by guarantee

The company is limited by guarantee with no share capital.

5. Intangible assets

	The Chapel £
Cost	
Additions	1
At 31 December 2017	<u>1</u>
Amortisation	
At 1 February 2017 and 31 December 2017	<u>—</u>
Carrying amount	
At 31 December 2017	<u>1</u>

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 February 2017 to 31 December 2017

6. Debtors

	31 Dec 17
	£
Trade debtors	581
Other debtors	11,086
	<u>11,667</u>

7. Creditors: amounts falling due within one year

	31 Dec 17
	£
Other creditors	<u>18,736</u>