

COMPANY REGISTRATION NUMBER: 08845499

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Filleted Unaudited Financial Statements

31 December 2019

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2019

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Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Officers and Professional Advisers

The board of directors

Mr RA Harris (Died 14 May 2019)

Mr GS Hendry (Resigned 26 February 2019)

Mr SJ Mursell (Resigned 15 January 2020)

Mrs JE Milligan (Resigned 15 January 2020)

Mr K Jones

Mr P Williams

Ms P A Moon (Appointed 26 February 2020)

Ms J Naylor (Appointed 26 February 2020)

Mr R Burnett (Served from 14 May 2019 to 17 September 2019)

Mr M A Kearney (Served from 26 February 2019 to 15 January 2020)

Registered office

Regent House

316 Beulah Hill

London

SE19 3HF

Accountants

UHY Hacker Young

Chartered Accountants

St John's Chambers

Love Street

Chester

Cheshire

CH1 1QN

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Mostyn House Estate Management Company Limited

Year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mostyn House Estate Management Company Limited for the year ended 31 December 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Mostyn House Estate Management Company Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Mostyn House Estate Management Company Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mostyn House Estate Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mostyn House Estate Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mostyn House Estate Management Company Limited. You consider that Mostyn House Estate Management Company Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Mostyn House Estate Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

UHY Hacker Young Chartered Accountants

St John's Chambers Love Street Chester Cheshire CH1 1QN

15 July 2020

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	5	1	1
Current assets			
Debtors	6	3,052	2,956
Cash at bank and in hand		127,039	116,419
		-----	-----
		130,091	119,375
Creditors: amounts falling due within one year	7	18,006	10,395
		-----	-----
Net current assets		112,085	108,980
		-----	-----
Total assets less current liabilities		112,086	108,981
		-----	-----
Net assets		112,086	108,981
		-----	-----

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2019

	Note	2019 £	2018 £
Capital and reserves			
Chapel fund reserves		100,002	100,002
Sinking fund reserves		12,084	8,979
		-----	-----
Members funds		112,086	108,981
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 22 September 2020 , and are signed on behalf of the board by:

Mr P Williams

Director

Company registration number: 08845499

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Regent House, 316 Beulah Hill, London, SE19 3HF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity. As a Residential Management company, a statutory trust exists over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and that the company acts as a trustee in this capacity. For similar reasons, the closing balance of cash and other assets are held in trust by the company and include: o Bank balance o Debtors

Revenue recognition

Turnover comprises the total amount received by the company from the apartment owners of the Mostyn House Estate and service charges from the freehold houses within Mostyn House, to cover expenditure on services provided and future maintenance costs.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

4. Company limited by guarantee

The company is limited by guarantee with no share capital.

5. Intangible assets

	The Chapel
	£
Cost	
At 1 January 2019 and 31 December 2019	1

Amortisation	
At 1 January 2019 and 31 December 2019	—

Carrying amount	
At 31 December 2019	1

At 31 December 2018	1

6. Debtors

	2019	2018
	£	£
Trade debtors	1,557	1,443
Other debtors	1,495	1,513
	-----	-----
	3,052	2,956
	-----	-----

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	18,006	10,395
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.