

COMPANY REGISTRATION NUMBER: 08845499

**Mostyn House Estate
Management Company Limited
Company Limited by Guarantee
Filleterd Unaudited Financial Statements
31 December 2018**

UHY HACKER YOUNG

Chartered Accountants
St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN



Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2018

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Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Officers and Professional Advisers

The board of directors

Mr RA Harris (Died 14 May 2019)
Mr GS Hendry (Resigned 26 February 2019)
Mr SJ Mursell (Appointed 7 March 2018)
Mrs JE Milligan (Appointed 7 March 2018)
Mr K Jones (Appointed 7 March 2018)
Mr P Williams (Appointed 7 March 2018)
Mr R Burnett
Mr M A Kearney

Registered office

15 Lower Bridge Street
Chester
CH1 1RS

Accountants

UHY Hacker Young
Chartered Accountants
St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Mostyn House Estate Management Company Limited

Year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mostyn House Estate Management Company Limited for the year ended 31 December 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.



UHY HACKER YOUNG
Chartered Accountants

St John's Chambers
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Chester
Cheshire
CH1 1QN

13.9.2019

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	5	1	1
Current assets			
Debtors	6	2,956	11,667
Cash at bank and in hand		116,419	113,840
		119,375	125,507
Creditors: amounts falling due within one year	7	10,395	18,736
Net current assets		108,980	106,771
Total assets less current liabilities		108,981	106,772
Net assets		108,981	106,772

The statement of financial position
continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2018

	Note	2018 £	2017 £
Capital and reserves			
Chapel fund reserves		100,002	100,002
Sinking fund reserves		<u>8,979</u>	<u>6,770</u>
Members funds		<u>108,981</u>	<u>106,772</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19/12/2018, and are signed on behalf of the board by:

Mr P Williams
Director

Company registration number: 08845499

The notes on pages 5 to 6 form part of these financial statements.

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 15 Lower Bridge Street, Chester, CH1 1RS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the total amount received by the company from the apartment owners of the Mostyn House Estate and service charges from the freehold houses within Mostyn House, to cover expenditure on services provided and future maintenance costs.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

4. Company limited by guarantee

The company is limited by guarantee with no share capital.

Mostyn House Estate Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

5. Intangible assets

	The Chapel £
Cost	
At 1 January 2018 and 31 December 2018	<u>1</u>
Amortisation	
At 1 January 2018 and 31 December 2018	<u>–</u>
Carrying amount	
At 31 December 2018	<u>1</u>
At 31 December 2017	<u>1</u>

6. Debtors

	2018 £	2017 £
Trade debtors	1,443	581
Other debtors	<u>1,513</u>	<u>11,086</u>
	<u>2,956</u>	<u>11,667</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	<u>10,395</u>	<u>18,736</u>