

**REGISTERED NUMBER: 08844475 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**SPLACE.WORLD LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023

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# **SPLACE.WORLD LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023**

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### **DIRECTORS:**

C I Byatte  
J Y S Wee

### **REGISTERED OFFICE:**

Old Fanshawe Vicarage  
Fanshawe Lane  
Henbury  
Macclesfield  
Cheshire  
SK11 9PP

### **REGISTERED NUMBER:**

08844475 (England and Wales)

### **ACCOUNTANTS:**

Accountancy Services (Cheshire) Limited  
205a Nantwich Road  
Crewe  
Cheshire  
CW2 6DD

**SPLACE.WORLD LIMITED (REGISTERED NUMBER: 08844475)****BALANCE SHEET****31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		428,301		428,301
Tangible assets	5		<u>24,050</u>		<u>24,900</u>
			452,351		453,201
<b>CURRENT ASSETS</b>					
Debtors	6	1,009		1,149	
Cash at bank and in hand		<u>14,333</u>		<u>9,062</u>	
		15,342		10,211	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>19,844</u>		<u>46,947</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,502)</u>		<u>(36,736)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			447,849		416,465
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>666,000</u>		<u>507,000</u>
<b>NET LIABILITIES</b>			<u>(218,151)</u>		<u>(90,535)</u>

The notes form part of these financial statements

**SPLACE.WORLD LIMITED (REGISTERED NUMBER: 08844475)****BALANCE SHEET - continued****31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,079		1,079
Share premium	9		344,921		344,921
Retained earnings	9		(564,151)		(436,535)
<b>SHAREHOLDERS' FUNDS</b>			<u>(218,151)</u>		<u>(90,535)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2023 and were signed on its behalf by:

C I Byatte - Director

J Y S Wee - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. STATUTORY INFORMATION**

Splace.World Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>428,301</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>428,301</u>
At 31 March 2022	<u>428,301</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>30,000</u>
<b>DEPRECIATION</b>	
At 1 April 2022	5,100
Charge for year	<u>850</u>
At 31 March 2023	<u>5,950</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>24,050</u>
At 31 March 2022	<u>24,900</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
VAT	861	1,001
Prepayments	<u>148</u>	<u>148</u>
	<u>1,009</u>	<u>1,149</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	16	16
Social security and other taxes	2,578	2,785
Net Pay	-	27,813
Directors' current accounts	15,050	14,133
Accrued expenses	<u>2,200</u>	<u>2,200</u>
	<u>19,844</u>	<u>46,947</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Directors' loan accounts	<u>666,000</u>	<u>507,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**9. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2022	(436,535)	344,921	(91,614)
Deficit for the year	(127,616)		(127,616)
At 31 March 2023	<u>(564,151)</u>	<u>344,921</u>	<u>(219,230)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.