

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

TECH CITY (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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TECH CITY (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

Y Brunini
E Burbidge
G Grech
Y H Kim
R M Klein
T F Luke
J B Shields
W T White

REGISTERED OFFICE:

20-22 Wenlock Road
London
N1 7GU

REGISTERED NUMBER:

08843778 (England and Wales)

ACCOUNTANTS:

Horizon Accounts Limited
Chartered Management Accountants
Stapleton House,
Block A, 2nd Floor,
110 Clifton Street
London
EC2A 4HT

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		21,969		16,005
CURRENT ASSETS					
Debtors		101,936		86,915	
Cash at bank		<u>112,700</u>		<u>154,673</u>	
		214,636		241,588	
CREDITORS					
Amounts falling due within one year		<u>236,605</u>		<u>257,593</u>	
NET CURRENT LIABILITIES			<u>(21,969)</u>		<u>(16,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>-</u>
RESERVES			<u>-</u>		<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

G Grech - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents grant income received in the year which is recognised in the profit and loss account so as to match it with the expenditure towards which it is intended to contribute. Grant income received in advance of the expenditure to which it is intended to contribute is deferred to the balance sheet to be matched against future expenditure.

Other income

Other income represents sponsorship income and is recognised on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Winding up or dissolution

If upon winding up or dissolution of the company there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to the members equally.

Going concern

The financial statements have been prepared on the going concern basis. The company made neither a profit nor a loss during the year however the directors are confident that the company has sufficient reserves to support itself for the foreseeable future. The directors are therefore of the opinion that they should continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	17,670
Additions	13,710
Disposals	<u>(2,372)</u>
At 31 March 2016	<u>29,008</u>
DEPRECIATION	
At 1 April 2015	1,665
Charge for year	6,090
Eliminated on disposal	<u>(716)</u>
At 31 March 2016	<u>7,039</u>
NET BOOK VALUE	
At 31 March 2016	<u>21,969</u>
At 31 March 2015	<u>16,005</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.