

Company Registration No. 08842780 (England and Wales)

CORCHANGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

CORCHANGE LIMITED

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CORCHANGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		21,993		22,634
Current assets					
Debtors		54,949		18,470	
Cash at bank and in hand		4,012		3,000	
		<u>58,961</u>		<u>21,470</u>	
Creditors: amounts falling due within one year		<u>(36,608)</u>		<u>(20,996)</u>	
Net current assets			22,353		474
Total assets less current liabilities			<u>44,346</u>		<u>23,108</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			44,246		23,008
Shareholders' funds			<u>44,346</u>		<u>23,108</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 October 2016

Mr A J Phillips
Director

Company Registration No. 08842780

CORCHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	No depreciation
Fixtures, fittings and equipment	20% per annum on cost

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2015 and at 31 January 2016	23,275
	<hr/>
Depreciation	
At 1 February 2015	641
Charge for the year	641
	<hr/>
At 31 January 2016	1,282
	<hr/>
Net book value	
At 31 January 2016	21,993
	<hr/> <hr/>
At 31 January 2015	22,634
	<hr/> <hr/>

CORCHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2016	2015	in year
	£	£	£
Mr A J and Mrs F M Ash	50,815	-	50,815
	<u> </u>	<u> </u>	<u> </u>

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