

**1-2-1 PAYROLL SOLUTIONS (UK) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1-2-1 Payroll Solutions (UK) Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

1-2-1 Payroll Solutions (UK) Ltd
Balance Sheet
As at 31 January 2017

Registered number: 08841837

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		275		100
			<u>275</u>		<u>100</u>
CURRENT ASSETS					
Debtors	7	663		1,533	
Cash at bank and in hand		<u>13</u>		<u>-</u>	
		676		1,533	
Creditors: Amounts Falling Due Within One Year	8	<u>(626)</u>		<u>(428)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>50</u>		<u>1,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>325</u>		<u>1,205</u>
NET ASSETS			<u>325</u>		<u>1,205</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>225</u>		<u>1,105</u>
SHAREHOLDERS' FUNDS			<u>325</u>		<u>1,205</u>

1-2-1 Payroll Solutions (UK) Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Scott Faulkner

15/04/2017

The notes on pages 4 to 5 form part of these financial statements.

1-2-1 Payroll Solutions (UK) Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	316	416
Profit for the year and total comprehensive income	-	789	789
As at 31 January 2016 and 1 February 2016	<u>100</u>	<u>1,105</u>	<u>1,205</u>
Loss for the year and total comprehensive income	-	(880)	(880)
As at 31 January 2017	<u>100</u>	<u>225</u>	<u>325</u>

1-2-1 Payroll Solutions (UK) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
--------------------	-------------------

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
	1	-

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2016	200
Additions	300
As at 31 January 2017	500
Depreciation	
As at 1 February 2016	100
Provided during the period	125
As at 31 January 2017	225
Net Book Value	
As at 31 January 2017	275
As at 1 February 2016	100

1-2-1 Payroll Solutions (UK) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	663	1,533
	<u>663</u>	<u>1,533</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	-	210
Director's loan account	626	218
	<u>626</u>	<u>428</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

1-2-1 Payroll Solutions (UK) Ltd Registered number 08841837 is a limited by shares company incorporated in England & Wales. The Registered Office is F4 Hagley Court South, The Waterfront, Level Street, Brierley Hill, West Midlands, DY5 1XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.