

**1-2-1 BOOKKEEPING (UK) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

1-2-1 Accountancy (UK) Ltd

F4 Hagley Court South  
The Waterfront  
Level Street  
Brierley Hill  
DY5 1XE

**1-2-1 Bookkeeping (UK) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**1-2-1 Bookkeeping (UK) Ltd**  
**Balance Sheet**  
**As at 31 January 2017**

Registered number: 08841556

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		41		84
			<u>41</u>		<u>84</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	14,970		11,949	
Investments	<b>4</b>	3,500		-	
Cash at bank and in hand		103		2,088	
		<u>18,573</u>		<u>14,037</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,938 )		(2,114 )	
		<u>(1,938 )</u>		<u>(2,114 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>16,635</u>		<u>11,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,676</u>		<u>12,007</u>
<b>NET ASSETS</b>			<u>16,676</u>		<u>12,007</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			16,576		11,907
			<u>16,576</u>		<u>11,907</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,676</u>		<u>12,007</u>

**1-2-1 Bookkeeping (UK) Ltd**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Scott Faulkner**

**01/03/2018**

The notes on pages 3 to 4 form part of these financial statements.

**1-2-1 Bookkeeping (UK) Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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**2. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 February 2016	170
As at 31 January 2017	170
<b>Depreciation</b>	
As at 1 February 2016	86
Provided during the period	43
As at 31 January 2017	129
<b>Net Book Value</b>	
As at 31 January 2017	41
As at 1 February 2016	84

**1-2-1 Bookkeeping (UK) Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**3. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	11,195	10,764
Director's loan account	3,775	1,185
	<u>14,970</u>	<u>11,949</u>

**4. Current Asset Investments**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Shares in subsidiaries	3,500	-
	<u>3,500</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,938	1,747
Other taxes and social security	-	367
	<u>1,938</u>	<u>2,114</u>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**7. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

1-2-1 Bookkeeping (UK) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08841556. The registered office is F4 Hagley Court South, The Waterfront, Level Street, Brierley Hill, DY5 1XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.