

Registered Number : 08840460  
England and Wales

## SEVENTY 1ST DESIGN LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 February 2017

**End date:** 31 January 2018

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Statement of Financial Position  
As at 31 January 2018

	<b>2018</b>		<b>2017</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets		777		530
Current assets	25,948		6,744	
Creditors: amount falling due within one year	(14,193)		(6,984)	
<b>Net current assets</b>		<b>11,755</b>		<b>(240)</b>
<b>Total assets less current liabilities</b>		<b>12,532</b>		<b>290</b>
<b>Net assets</b>		<b>12,532</b>		<b>290</b>
<b>Capital and reserves</b>		<b>12,532</b>		<b>290</b>

1. For the year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

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Simon Albert SHORTEN  
Director

Date approved by the board: 10 October 2018

**SEVENTY 1ST DESIGN LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 January 2018**

**General Information**

SEVENTY 1ST DESIGN LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 08840460, registration address 3 SOVEREIGN GATE, 308/314 COMMERCIAL ROAD PORTSMOUTH, PO1 4BL.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33.33% on straight line
Computer Equipment	33.33% Straight Line

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 February 2017	2,790	2,790
Additions	1,165	1,165
Disposals	-	-
At 31 January 2018	<b>3,955</b>	<b>3,955</b>
<b>Depreciation</b>		
At 01 February 2017	2,260	2,260
Charge for year	918	918
On disposals	-	-
At 31 January 2018	<b>3,178</b>	<b>3,178</b>
<b>Net book values</b>		
Closing balance as at 31 January 2018	<b>777</b>	<b>777</b>
Opening balance as at 01 February 2017	<b>530</b>	<b>530</b>

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