

FIZZ ENTERPRISES LIMITED

Registered Number
08839574
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

FIZZ ENTERPRISES LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

Director FENDER, Thomas Huw

Registered Address 21 Dulwich Village

London

SE21 7BT

Registered Number 08839574 (England and Wales)

FIZZ ENTERPRISES LIMITED

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,985		1,971
			<u>1,985</u>		<u>1,971</u>
Current assets					
Stocks	6	-		600	
Debtors	7	7,057		20,767	
Cash at bank and on hand		14,583		3,910	
		<u>21,640</u>		<u>25,277</u>	
Creditors amounts falling due within one year	8	(11,793)		(10,501)	
		<u></u>		<u></u>	
Net current assets (liabilities)			9,847		14,776
			<u>11,832</u>		<u>16,747</u>
Total assets less current liabilities					
Creditors amounts falling due after one year	9		(11,250)		(16,250)
Provisions for liabilities	10		(377)		(374)
			<u>205</u>		<u>123</u>
Net assets					
Capital and reserves					
Called up share capital			100		100
Profit and loss account			105		23
			<u>205</u>		<u>123</u>
Shareholders' funds					

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 7 December 2023, and are signed on its behalf by:

FENDER, Thomas Huw

Director

Registered Company No. 08839574

FIZZ ENTERPRISES LIMITED

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	4

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 April 22	2,131	2,131
Additions	586	586
At 31 March 23	<u>2,717</u>	<u>2,717</u>
Depreciation and impairment		
At 01 April 22	160	160
Charge for year	572	572
At 31 March 23	<u>732</u>	<u>732</u>
Net book value		
At 31 March 23	<u>1,985</u>	<u>1,985</u>
At 31 March 22	<u>1,971</u>	<u>1,971</u>

6. Stocks

	2023	2022
	£	£
Work in progress	-	600
Total	<u>-</u>	<u>600</u>

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	6,088	5,856
Other debtors	653	14,593
Prepayments and accrued income	316	318
Total	<u>7,057</u>	<u>20,767</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	-	273
Bank borrowings and overdrafts	5,000	5,000
Taxation and social security	6,204	4,678
Other creditors	38	-
Accrued liabilities and deferred income	551	550
Total	<u>11,793</u>	<u>10,501</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	11,250	16,250
Total	<u>11,250</u>	<u>16,250</u>

10. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	377	374
Total	377	374

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.