

**AA FINANCIAL BIZZ LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

AA Financial Bizz Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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AA Financial Bizz Limited
Balance Sheet
As at 31 December 2019

Registered number: 08838981

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1,450		1,450
Tangible Assets	4		3,094		3,348
			4,544		4,798
CURRENT ASSETS					
Debtors	5	74,242		31,690	
Cash at bank and in hand		2,454		5,827	
		76,696		37,517	
Creditors: Amounts Falling Due Within One Year	6	(13,298)		(12,751)	
NET CURRENT ASSETS (LIABILITIES)			63,398		24,766
TOTAL ASSETS LESS CURRENT LIABILITIES			67,942		29,564
Creditors: Amounts Falling Due After More Than One Year	7	(79,560)		(34,000)	
NET LIABILITIES			(11,618)		(4,436)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(11,718)		(4,536)
SHAREHOLDERS' FUNDS			(11,618)		(4,436)

AA Financial Bizz Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Abdul Salam AZIZ

Director

13 May 2020

The notes on pages 3 to 5 form part of these financial statements.

AA Financial Bizz Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

2 (2018:)

AA Financial Bizz Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

3. Intangible Assets

	Other £
Cost	
As at 1 January 2019	1,450
As at 31 December 2019	1,450
Net Book Value	
As at 31 December 2019	1,450
As at 1 January 2019	1,450

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2019	5,198
Additions	520
As at 31 December 2019	5,718
Depreciation	
As at 1 January 2019	1,850
Provided during the period	774
As at 31 December 2019	2,624
Net Book Value	
As at 31 December 2019	3,094
As at 1 January 2019	3,348

5. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	70,652	28,100
Prepayments and accrued income	3,590	3,590
	74,242	31,690

AA Financial Bizz Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	2,163	2,963
Other taxes and social security	1,881	1,434
Other creditors	8,354	8,354
Accruals	900	-
	<u>13,298</u>	<u>12,751</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Directors loan account	79,560	34,000
	<u>79,560</u>	<u>34,000</u>

Mr Abdul Salam Aziz, the director of the company has invested £79,560 up to period ended 31 December 2019 other than Share capital. The loan is interest-free, unsecured & subordinated in favour of third-party creditors of the company. The loan is repayable after 7 years.

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. General Information

AA Financial Bizz Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08838981. The registered office is G-27 Unit 3, Triangle Centre, 399 Uxbridge Road, Southall, Middlesex, UB1 3EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.