

# Dolphinstars Swimschool Limited

Unaudited Financial Statements  
for the Period from 1 February 2018 to 30 January 2019

**Dolphinstars Swimschool Limited**  
**(Registration number: 08838466)**  
**Balance Sheet as at 30 January 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	-	3,984
<b>Current assets</b>			
Debtors	<u>4</u>	19,892	4,229
Cash at bank and in hand		172	2,694
		20,064	6,923
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(18,786)	(33,592)
<b>Net current assets/(liabilities)</b>		1,278	(26,669)
<b>Net assets/(liabilities)</b>		<u>1,278</u>	<u>(22,685)</u>
<b>Capital and reserves</b>			
Profit and loss account		1,278	(22,685)
<b>Total equity</b>		<u>1,278</u>	<u>(22,685)</u>

For the financial period ending 30 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, and in accordance with the provisions of FRS102 Section 1A Small Entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and the Profit and Loss Account has been taken.

These financial statements were approved and authorised for issue by the Board on 29 January 2020 and signed on its behalf by:

.....  
S Fynney

Director

# **Dolphinstars Swimschool Limited**

## **Notes to the Financial Statements for the Period from 1 February 2018 to 30 January 2019**

### **1 Accounting policies**

#### **Statutory information**

Dolphinstars Swimschool Limited is a private company, limited by shares, domiciled in England and Wales, company number 08838466. The registered office is at 5 Sidings Court, White Rose Way, , Doncaster, DN4 5NU.

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

Dolphinstars Swimschool Limited is a company limited by guarantee incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts and after eliminating sales within the company.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% reducing balance
Office equipment	20% reducing balance
Plant and machinery	25% reducing balance

# Dolphinstars Swimschool Limited

## Notes to the Financial Statements for the Period from 1 February 2018 to 30 January 2019 (continued)

### 1 Accounting policies (continued)

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year was as follows: 2018 - 90 (2017 - 80).

### 3 Tangible assets

	<b>Tangible assets £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 February 2018	1,310	4,410	5,720
Disposals	(1,310)	(4,410)	(5,720)
At 30 January 2019	-	-	-
<b>Depreciation</b>			
At 1 February 2018	633	1,103	1,736
Charge for the year	136	827	963
Eliminated on disposal	(769)	(1,930)	(2,699)
At 30 January 2019	-	-	-
<b>Carrying amount</b>			
At 30 January 2019	-	-	-
At 31 January 2018	677	3,307	3,984

### 4 Debtors

	<b>30 January 2019 £</b>	<b>31 January 2018 £</b>
Other debtors	19,892	3,379
Prepayments	-	850
Trade and other debtors	19,892	4,229

## **Dolphinstars Swimschool Limited**

### **Notes to the Financial Statements for the Period from 1 February 2018 to 30 January 2019 (continued)**

#### **5 Creditors**

**Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	-	11,003
Taxation and social security	-	3,225
Accruals and deferred income	1,500	2,740
Other creditors	1,100	-
Directors current accounts	16,186	16,624
	<u>18,786</u>	<u>33,592</u>

#### **6 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.