

Dolphinstars Swimschool Limited

(A company limited by guarantee)

Unaudited Financial Statements

For the Year Ended 31 January 2017

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Dolphinstars Swimschool Limited

Contents (continued)

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

Dolphinstars Swimschool Limited

Company Information

Directors	S Pegden S Fynney F Lacey
Registered office	5 Sidings Court White Rose Way Doncaster South Yorkshire DN4 5NU
Accountants	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster South Yorkshire DN4 5NU

Dolphinstars Swimschool Limited

(Registration number: 08838466)
Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	2	846	1,051
Current assets			
Debtors	3	8,825	23,169
Cash at bank and in hand		<u>13,148</u>	<u>7,154</u>
		21,973	30,323
Creditors: Amounts falling due within one year		<u>(33,855)</u>	<u>(31,888)</u>
Net current liabilities		<u>(11,882)</u>	<u>(1,565)</u>
Net liabilities		<u>(11,036)</u>	<u>(514)</u>
Capital and reserves			
Profit and loss account		<u>(11,036)</u>	<u>(514)</u>
Total equity		<u>(11,036)</u>	<u>(514)</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

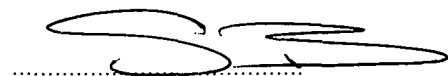
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

As permitted by section 444(5A) the directors have not delivered to the Registrar a copy of the company's profit and loss account.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 8/9/17 and signed on its behalf by:



S Fynney
Director

Dolphinstars Swimschool Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

Dolphinstars Swimschool Limited is a company limited by guarantee incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis. At the balance sheet the company had net liabilities of £11,036.

The directors consider the company to be a going concern and continue to provide support.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts and after eliminating sales within the company.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Dolphinstars Swimschool Limited

Notes to the Financial Statements for the Year Ended 31 January 2017 (continued)

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance
Office equipment	20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

2 Tangible assets

	Tangible assets £	Total £
Cost or valuation		
At 1 February 2016	1,310	1,310
At 31 January 2017	1,310	1,310
Depreciation		
At 1 February 2016	259	259
Charge for the year	205	205
At 31 January 2017	464	464
Carrying amount		
At 31 January 2017	846	846
At 31 January 2016	1,051	1,051

3 Debtors

	2017 £	2016 £
Other debtors	7,975	21,605
Prepayments	850	1,564
Trade and other debtors	8,825	23,169

4 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 31 January 2016. The date of transition to FRS102 was 1 February 2015. The transition to FRS102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 31 January 2016 and the total equity as at 1 February 2015 and 31 January 2016 under UK GAAP as previously reported and FRS102.