

COMPANY REGISTRATION NUMBER 08838096

CANNOCK LOCAL MARKET LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014
AMENDING

FRIDAY



A5BRRHN7

A17

22/07/2016

#163

COMPANIES HOUSE

CANNOCK LOCAL MARKET LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 9 JANUARY 2014 TO 31 DECEMBER 2014

| CONTENTS | PAGES |
|-----------------------------------|--------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

CANNOCK LOCAL MARKET LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

| | Note | £ | 31 Dec 14 £ |
|---|------|-----------------|-----------------|
| Current assets | | | |
| Debtors | | 28,937 | |
| Creditors: Amounts falling due within one year | | <u>(62,793)</u> | |
| Net current liabilities | | | <u>(33,856)</u> |
| Total assets less current liabilities | | | <u>(33,856)</u> |
| Capital and reserves | | | |
| Called up equity share capital | 2 | | 1 |
| Profit and loss account | | | <u>(33,857)</u> |
| Deficit | | | <u>(33,856)</u> |

For the period from 9 January 2014 to 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


The financial statements have been revised:

- The revised accounts replace the original accounts dated 23 September 2015;
- They are now the statutory accounts;
- They have been prepared as at 31 December 2014; being the date of the original accounts, and not as at the date of the revision and, accordingly, do not deal with events between those dates.
- The original accounts complied with the requirements of the Companies Act 2006;
- The accounts have been amended to correct costs recharged from the parent company, Birwood Property Limited, and to correct income included in error. As a result of these adjustments the corporation tax charge has been amended.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 July 2016, and are signed on their behalf by:

J Burnett
Director



Company Registration Number: 08838096

The notes on page 2 form part of these abbreviated accounts.

CANNOCK LOCAL MARKET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 9 JANUARY 2014 TO 31 DECEMBER 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The company leases market stalls to tenants. Income is recognised at the amount received or receivable net of discounts and is recognised in the period of lease. The turnover shown in the profit and loss account is exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on the going concern basis.

2. Share capital

Allotted, called up and fully paid:

| | No. | £ |
|----------------------------|------------|----------|
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> |

One Ordinary share of £1 was issued on incorporation.

3. Ultimate parent company

At the balance sheet date, the company was a wholly-owned subsidiary of Birwood Property Ltd, a company incorporated in England and Wales. On 6 July 2016, the company became a wholly-owned subsidiary of Birwood Group Limited, a company incorporated in England and Wales.

4. Going concern

The accounts have been prepared on the going concern basis. The directors believe this to be appropriate as they have expressed their willingness to support the business for the foreseeable future.