Company Registration No. 08837427 (England and Wales)

DRINK BETA LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

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DRINK BETA LIMITED

COMPANY INFORMATION

Director	Mr M D N Lane
Company number	08837427
Registered office	Unit 9a Highgrove Farm Industrial Units Pinvin Pershore Worcestershire WR10 2LF
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

DRINK BETA LIMITED

CONTENTS

DRINK BETA LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DRINK BETA LIMITED FOR THE YEAR ENDED 31 MAY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Drink Beta Limited for the year ended 31 May 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Drink Beta Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Drink Beta Limited and state those matters that we have agreed to state to the Board of Directors of Drink Beta Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drink Beta Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Drink Beta Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Drink Beta Limited. You consider that Drink Beta Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Drink Beta Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

20 September 2018

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

DRINK BETA LIMITED

BALANCE SHEET

AS AT 31 MAY 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Investments	**3**		500		500
Current assets					
Debtors	**4**	367,501		138,949	
Creditors: amounts falling due within one year	**5**	(215)		(257)	
Net current assets			367,286		138,692
Total assets less current liabilities			367,786		139,192
Capital and reserves					
Called up share capital	**6**		761		681
Share premium account			396,327		151,340
Profit and loss reserves			(29,302)		(12,829)
Total equity			367,786		139,192

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 20 September 2018

Mr M D N Lane
Director

Company Registration No. 08837427

1 Accounting policies

Company information

Drink Beta Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 9a, Highgrove Farm Industrial Units, Pinvin, Pershore, Worcestershire, WR10 2LF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies **(Continued)**

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Fixed asset investments

	2018	2017
	£	£
Investments	500	500

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 June 2017 & 31 May 2018	500
Carrying amount	
At 31 May 2018	500
At 31 May 2017	500

4 Debtors

	2018	2017
Amounts falling due within one year:	**£**	**£**
Amounts due from group undertakings	361,616	138,949
Other debtors	2,350	-
	363,966	138,949
Deferred tax asset	3,535	-
	367,501	138,949

5 Creditors: amounts falling due within one year

	2018	2017
	£	**£**
Other creditors	215	257

6 Called up share capital

	2018	2017
	£	**£**
Ordinary share capital		
Issued and fully paid		
614,919,000 Ordinary A of 0.0001p each	615	615
129,445,570 Ordinary B Investment of 0.0001p each	129	49
16,904,000 Ordinary C of 0.0001p each	17	17
	761	681

During the year, the company subdivided is shares as follows:
614,919 Ordinary A shares of £0.001 were sub-divided into 614,919,000 Ordinary A shares of £0.000001.
49,354 Ordinary B Investment shares of £0.001 were sub-divided into 49,354,000 Ordinary B Investment shares of £0.000001.
16,904 Ordinary C shares of £0.001 were sub-divided into 16,904,000 Ordinary C shares of £0.000001.

80,091,570 Ordinary B Investment shares were allotted and fully paid for cash at par during the year.

7 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Amounts advanced	Closing balance
		£	£	£
Loan account	-	-	3,535	3,535
		-	3,535	3,535

The director's loan account was repaid within nine months of the year end.

9 Ultimate controlling party

The ultimate controlling party is Mr M D N Lane.