

**COMMON VISION UK  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

A E SCOTT & CO  
Varsity House  
2 Falcon Court  
Stockton on Tees  
TS18 3TS

**COMMON VISION UK**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 30 June 2023**

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**COMMON VISION UK**  
**Company Information**  
**For The Year Ended 30 June 2023**

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**Directors** Ms Caroline Macfarland  
Mr Benjamin Selby  
Mr James Haj-Jabbari

**Company Number** 08837291

**Registered Office** 71-75 Shelton Street  
London  
UK  
WC2H 9JQ

**Accountants** A E SCOTT & CO  
AAT  
Varsity House  
2 Falcon Court  
Stockton on Tees  
TS18 3TS

**COMMON VISION UK**  
**Company No. 08837291**  
**Directors' Report For The Year Ended 30 June 2023**

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The directors present their report and the financial statements for the year ended 30 June 2023 .

## **Review of the Business**

Common Vision Director's report 2023

### **1. AIMS AND OBJECTIVES**

Common Vision is an independent think tank specialising in deliberative dialogue, community listening and civic imagination. Our mission is to inspire collaborative action and catalyse collective agency through knowledge, learning and connection. We work with a range of different communities of place, practice, interest and identity, bringing them together to listen and learn from each other, and helping them find common goals and solutions to work towards together.

The Company's objects (the Objects) are:

- 1) to promote education for the public benefit regarding social, economic and public policy matters and to undertake research, discussion and publication in furtherance of such objects;
- 2) in pursuance of all its objects the Company will be non-partisan, politically unaligned and dedicated to discerning the common good.

### **2. REVIEW OF THIS YEAR'S ACHIEVEMENTS**

This annual report sets out our achievements during the financial year ending 30th June 2023 and later developments towards the end of 2023.

The past year has been another year of disruption. Whilst in previous years, the unfolding of the COVID-19 pandemic came as an unexpected and extreme shock, ongoing disruption caused by the Russian invasion of Ukraine and the cost-of-living crisis means that risk and fragility are now ever-present features of our social and economic systems.

In this difficult context, Common Vision's work has sought to explore what a more positive and resilient future could look like. We have continued to undertake a number of projects which bring people and communities together to share their experiences and aspirations for the future. We work with a range of communities of interest, identity, place, and practice, including civil society and business leaders, arts and culture practitioners, young people, local community leaders, public bodies, and charitable funders.

In a time of national and global political turbulence, we've been exploring community resilience and power. Our recent playbook on community resilience looks at the role which local communities play in our energy, health, food, education and digital systems. Meanwhile, our participatory research on a housing estate in North London has explored new ways to empower young people in place-making and regeneration processes.

Voluntary and community groups are under pressure, not least due to rising energy costs, stretched volunteer capacity and fewer donations coupled with higher demand from the communities they support. Earlier this year we completed research on civil society infrastructure - the shared services and networks which individual charities, social enterprises and community organisations draw on for support - and how resourcing infrastructure can help civil society to be impactful, resilient and adaptive in the future. We've also been working with 15 citizen researchers around the country to explore how younger generations are engaging in social impact and what civil society can do to support and engage more young people. This year we also completed our work with Arts Council England capturing the community engagement approaches used by cultural organisations to spark creativity in their communities and keep people feeling connected and supported over the course of the pandemic.

Heatwaves and winter fuel crises are stark reminders of the risks of climate change and the prospect of many more disruptions to our lives to come. It is normal to feel worried, fearful and angry in response - but harnessed properly, our emotions can also propel us to take determined action. In 2022 we designed and launched an interactive self-guided digital tool exploring emotional responses to climate change, informed by a co-design exercise with young people and insights from climate psychology, environmental science and narrative change theory. We are now exploring ways to take this model to other demographics by creating resources which can be used in different community settings. This year we also conducted a nationwide research project exploring the links between personal and planetary health through qualitative research on young people's perceptions of sustainable food.

### **3. STRATEGIC DEVELOPMENT AND FINANCIAL POSITION**

The disruption caused by the pandemic to our business model continues to result in financial pressures on the organisation. The cost-of-living crisis is also affecting staff recruitment and retention, and this has resulted in lower fundraising capacity impacting revenue in the last financial year. However, over the last three years we have significantly expanded our portfolio and developed a strong track record in qualitative and participatory research, and we are hopeful that this will be reflected in fundraising and securing new projects. Building the brand and reaching new audiences is a strategic goal for the next year.

**COMMON VISION UK**  
**Directors' Report (continued)**  
**For The Year Ended 30 June 2023**

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**Directors**

The directors who held office during the year were as follows:

Ms Caroline Macfarland

Mr Joel Barry                      Resigned    08/12/2023

Mr Benjamin Selby

Mr James Haj-Jabbari      Appointed   08/12/2023

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Ms Caroline Macfarland

Director

16/03/2024

**COMMON VISION UK**  
**Accountant's Report**  
**For The Year Ended 30 June 2023**

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**Report of the Accountant to the directors of COMMON VISION UK**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 June 2023 .

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed

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16/03/2024

A E SCOTT & CO  
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**COMMON VISION UK**  
**Income and Expenditure Account**  
**For The Year Ended 30 June 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>TURNOVER</b>		142,130	177,387
Cost of sales		(101,585 )	(76,171 )
<b>GROSS SURPLUS</b>		40,545	101,216
Administrative expenses		(101,955 )	(143,018 )
Other operating income		3,256	65,871
<b>OPERATING (DEFICIT)/SURPLUS</b>		(58,154 )	24,069
Interest payable and similar charges		(6,099 )	(22,866 )
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(64,253 )	1,203

The notes on pages 7 to 8 form part of these financial statements.

**COMMON VISION UK**  
**Balance Sheet**  
**As At 30 June 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets			-		15,000
			-		15,000
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	11,880		47,762	
Cash at bank and in hand		13,653		41,311	
		25,533		89,073	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(93,881 )		(104,102 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(68,348 )		(15,029 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(68,348 )		(29 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(38,689 )		(42,755 )
<b>NET LIABILITIES</b>			(107,037 )		(42,784 )
Income and Expenditure Account			(107,037 )		(42,784 )
<b>MEMBERS' FUNDS</b>			(107,037)		(42,784)

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Ms Caroline Macfarland

Director

16/03/2024

The notes on pages 7 to 8 form part of these financial statements.



**COMMON VISION UK**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2023**

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**1. General Information**

COMMON VISION UK is a private company, limited by guarantee, incorporated in England & Wales, registered number 08837291. The registered office is 71-75 Shelton Street, London, UK, WC2H 9JQ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 Year Straight Line.
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**2.4. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 9 (2022: 9)

**4. Debtors**

	2023	2022
	£	£
<b>Due within one year</b>		
Trade debtors	11,880	27,762
Prepayments and accrued income	-	20,000
	<u>11,880</u>	<u>47,762</u>

**COMMON VISION UK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,400	1,912
Bank loans and overdrafts	4,864	8,200
Other taxes and social security	25,851	49,064
VAT	23,954	15,774
Accruals and deferred income	1,446	29,152
Directors' loan accounts	24,366	-
	<u>93,881</u>	<u>104,102</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	38,689	42,755
	<u>38,689</u>	<u>42,755</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.