

AMENDED

Registered Number: 08837291
England and Wales

COMMON VISION UK

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019



COMMON VISION UK
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COMMON VISION UK
Company Information
For the year ended 30 June 2019

Directors	Caroline Macfarland Joel Barry Thomas Walker
Registered Number	08837291
Registered Office	27 Dingley Place London EC1V 8BR
Accountants	A E SCOTT & CO LIMITED 89 High Street Yarm TS15 9BG
Secretary	Caroline Macfarland
Bankers	Lloyds Bank PLC

COMMON VISION UK
Directors' Report
For the year ended 30 June 2019

The directors present their annual report and the financial statements for the year ended 30 June 2019.

Directors

The directors who served the company throughout the year were as follows:

Caroline Macfarland

Joel Barry

Thomas Walker

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

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Additional Notes

1. AIMS AND OBJECTIVES

Common Vision is a think tank working to change the narrative around our shared future. We believe that the power of positive ideas can help create a new kind of civic politics which moves beyond angry, binary debates, and unites people around long-term intergenerational goals. Our mission is to champion public dialogue around social and political issues and revitalise public diplomacy through encouraging established and new leaders to exchange perspectives and build understanding.

The Companys objects (the Objects) are:

- 1) to promote education for the public benefit regarding social, economic and public policy matters and to undertake research, discussion and publication in furtherance of such objects;
- 2) in pursuance of all its objects the Company will be non-partisan, politically unaligned and dedicated to discerning the common good.

In practice we specialise in the following:

We convene communities of expertise, bringing together established public leaders and new talent/fresh ideas. Our events are renowned for attracting a diverse range of high-profile speakers and attendees.

We know that better public dialogue is achieved when people understand different perspectives and cross pollinate ideas beyond binary partisan or generational divides, sector interests or academic disciplines. Our research carefully curates and synthesises different perspectives on complex issues relating to social policy, economics and culture, and the implications for the future of public leadership and the common good.

We help decision makers understand more about the expectations of citizens and future influencers. Our networks include people working in politics, business and civil society, but our audiences and participants also engage on a personal as well as a professional level.

And in a world where information is fast-paced and disintermediated, and power and influence is no longer transmitted through top-down structures, we know that ideas have more value when they reach beyond traditional leaders and institutions. Our published content seeks to influence minds and hearts through creativity, storytelling and interactive participation.

Companies, charities and trade bodies engage with us because of our ability to convene established and new leaders, synthesise a range of complex or technical ideas, and develop creative approaches to thought leadership and public engagement.

2. REVIEW OF THIS YEARS ACHIEVEMENTS

This annual report sets out our achievements during the financial year ending 30th June 2019 and later developments towards the end of 2019.

In line with our mission to revitalise public diplomacy, our projects continue to be structured under three strategic programmes:

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1. Convening intergenerational dialogue.
2. Building bridges between business and society.
3. Strengthening relationships within communities of identity, interest and place.

We continue to champion 21st Century approaches to deliberative dialogue, an interest which is enjoying a recent surge in interest amongst policy makers. Across our programmes we aim to test and experiment engagement methods which harness the experiences and passions of people with diverse personal and professional expertise, and share these insights with conventional public leaders.

1) Convening intergenerational dialogue

This year we continued to develop previous initiatives which focused on building bridges between established decision makers and emerging young leaders. Our research falling within this programme explores what the values and behaviours of younger citizens mean for long-term intergenerational goals and policy ideas. This year we have been developing new methods of engagement, skills development and influence tailored for the millennial generation, to provide direct support to young leaders to reshape the future of politics and public dialogue. Participants have the opportunity to contribute ideas and written content, participate in research studies on a range of national and international policy topics, speak and attend events and masterclasses, and build personal networks and relationships. We have also continued to test and pilot creative participatory approaches to what are often seen as thorny or toxic debates, with a view to involving people who would not necessarily take part in conventional politics, and generate a diversity of research insights.

MILLENNIFEST

Further to the success of the MILLENNIFEST pilot in summer 2018, we hosted MILLENNIFEST 2019 in lively outdoor food and music venues in Edinburgh, London, Bristol, Birmingham and Manchester. The theme of this years touring event series was "Talent", with discussions focused on the skills and qualities that will contribute to future labour market and education policy, local communities and public life. Common Vision worked with 41 national and local partners, organisations all committed to celebrating and mobilising the talents and passions of young leaders, to design and coproduce the programmes. Over 600 young people around the country attended the events, with on average, more young women (61%) than men (37%) participating. 15% of attendees self-identified as having fewer opportunities to discuss policy and access professional opportunities. Over 77% of surveyed participants said their general knowledge about current affairs and public policy improved; and two thirds stated they had gained new specific knowledge of employment, skills and workforce trends as a result of attending MILLENNIFEST 2019. Across the event series we welcomed 32 policymakers, including 16 elected politicians from 5 political parties. Notable speakers across the series included: Shaun Bailey, London Assembly Member and Conservative London Mayoral Candidate; Rosena Allin-Khan, Labour MP and Shadow Minister for Sport; Sian Berry, Co-leader of the Green Party and London Mayoral Candidate; Marvin Rees, Mayor of Bristol; Jamie Rawsthorne, YouTube entrepreneur; Talisha 'Tee Cee' Johnson, TV Presenter, Researcher and journalist; Craig Tracey, Conservative MP and Chair, All-Party Parliamentary Group on Women and Enterprise; George Ferguson, Former Mayor of Bristol; Martin Horwood; Liberal Democrat MEP; and Lorna Slater, Co-leader of the Scottish Green Party. For 40% of our young attendees it was the first event they had attended with a politician in the room, and for 52% it was the first time they had

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represented the opinion of younger people in political discussions.

Rebranding Britishness

Our Rebranding Britishness project was completed this year further to the development work which took place earlier in 2018. The project uses the tools and techniques of graphic and product design to provoke alternative conversations and showcase perspectives about national identity and belonging, particularly amongst younger generations. In February 2019 we showcased insights from our consultative workshops and focus groups through two exhibitions at the Barbican in London and the BALTIC Centre for Contemporary Art in Newcastle. The displays aimed to communicate fresh and nuanced perspectives on what can often be stale and uninspiring conversations about national identity from our range of cultural preserves, which looks at what the foods we love tells us about our shared history, culture and society, to a series of Sh*t but Great commemorative plates, which celebrates items or occasions which are embarrassing or clichéd, but nevertheless a much loved aspect of the British experience. The project also featured in two documentary series on Sky Arts: Art50 in March 2019 and The British in June 2019. Additionally, Common Visions Director Caroline Macfarland and project lead Laura Gordon discussed the project on Sky News Sunrise. To ensure that this is an ongoing conversation which allows more people to get involved, we have used the insights and experiences from our research to pilot a public conversation toolkit, to encourage more people to engage in positive, proactive discussions about national identity and belonging, using fresh and creative techniques. As a series of prompt cards with questions and provocative statements, and guidance notes for facilitators, the kits have been designed so that they can be facilitated by civil society groups, school teachers or university lecturers, or simply friends looking for something to talk about in the pub!

Millennials and Money

This year we commenced a new research project exploring millennial money habits, financial trust and what younger generations need to become more financially resilient. Research looks at how different life stages and transitions influence a young persons immediate and longer-term approaches to money management, and who millennials view to be trusted and reliable sources of information about money and finances. Through extensive literature reviews, polling of 2000 adults, online focus groups and qualitative interviews, we have been examining what millennials want and need from personal banking products, financial providers, and the wider market in order to manage their money and make informed financial decisions, and how these attitudes differ from other generations. This project is supported by the Current Account Switch Service (CASS). Towards the end of 2019 we have started to publish insights from the research, starting with a series of trends papers which investigate social and economic contextual factors that are influencing millennials attitudes towards and engagement with the financial system. A summary report will be published in early 2020.

Millennial Labs Instazine

In line with our ambitions to develop new methods of engagement and influence, we have been experimenting with different channels of communication to involve new people and generate fresh ideas. This year we launched an Instazine, an Instagram-first publication that uses the image grid to showcase a collection of readable short articles. Although many people assume that social media platforms are only used for snappy commentary and knee-jerk reactions, we want to harness the power of social media to encourage deliberative dialogue and thoughtfulness about a range of social issues. Each edition presents a suite of articles which include questions and thought-provoking

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statements, so as to encourage viewers to formulate their own thoughts and views about the thematic topic at hand.

We have had a range of opportunities to showcase insights from our research with young people to public leaders and policymakers. This year Common Vision has contributed to Parliamentary inquiries on intergenerational understanding, including the APPG on Social Integration's inquiry into intergenerational connection. In late 2018 the team met with policy advisers at No.10 Downing Street to discuss our research on millennial attitudes towards Brexit. We have also shared our work at national and international forums, such as the Festival of Politics in Edinburgh hosted by the Scottish Parliament in autumn 2018, a debate on young peoples opportunities for international exchange with European counterparts hosted in Athens in May 2019, and a session at ACEVO's annual conference on 'Making the most of young talent' in autumn 2019.

2) Building bridges between business and society

This strategic programme focuses on brokering an ecosystem in which business and civil society leaders collaborate on social purpose and work together towards long-term goals for the common good.

The Crowd

A significant investment was made in developing our work on responsible business through Common Visions acquisition of The Crowd in autumn 2019. The Crowd is a networking and events platform which convenes purpose-led businesses to develop shared approaches to sustainability and accelerate social and economic progress. In its first ten years prior to the merger The Crowd hosted almost 200 events and brought together over 16,000 business leaders committed to sustainability and public leadership. Under the new management of Common Vision, from 2019 we rolled out a suite of new events and discussion themes. These focused on a range of issues including: How collective intelligence the idea of combining knowledge and data from a range of different sectors can accelerate progress toward the UN Sustainable Development Goals (February 2019); New opportunities to create, strengthen and sustain social value in local economies in the context of the UK Government's industrial strategy for Brexit Britain (May 2019); the challenges and opportunities in the Net Zero transition (June 2019); The changing landscape of sustainable finance and the UK's progress establishing itself as a key international financial hub for green finance (July 2019); Wellbeing in sustainable cities and the practical considerations of private and public sector leaders in developing a healthy urban lives (September 2019); and Post-plastics innovation and how the science of plastics alternatives is implemented in the real world (November 2019). Speakers and participants across these events have included leading public figures such as Lord Deben, Chairman of the Committee on Climate Change; Joe Anderson, Mayor of Liverpool; Sir Roger Gifford, Chair of the Green Finance Initiative; and Molly Scott-Cato, Green Party MEP for the South West; campaigners and civil society leaders such as Samantha Smith, Director of the Just Transition Centre; Cliff Prior, CEO of Big Society Capital; and Kirsty McNeill, Executive Director at Save the Children; and industry leaders and market innovators including Niall Dunne, CEO of Polymateria; Rodrigo Gonzalez, Co-founder and Co-CEO of Notpla; and Daphna Nissenbaum, CEO and Co-Founder, TIPA.

Responsible Tax Lab

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For the year ended 30 June 2019

This multi-year project has continued to focus on how businesses, policy makers and civil society leaders can work together to strengthen public trust in the tax system. As with all Common Visions work, the Responsible Tax Lab seeks to build understanding within and beyond generations, political partisanship, sector interests and academic disciplines. This year we continued a workstream exploring the practicalities and implications of tax hypothecation and whether a hypothecated tax system in the UK could contribute towards higher levels of fiscal transparency, accountability and public trust. Further to the publication of a summary report, *Follow the Money: Is the time right for (more) tax hypothecation?* we hosted a panel discussion in November 2018 with speakers including Kirsty Blackman MP, SNP Spokesperson on the Economy and Deputy Westminster Leader; Stella Amiss, Head of Tax Policy, PwC; Helen Miller, Associate Director, Institute for Fiscal Studies and Paul Morton, Tax Director, Office of Tax Simplification. In early 2019 we commenced a new workstream working with the Scottish Council for Voluntary Organisations (SCVO) to develop civil society perspectives on how taxation contributes to the UN Sustainable Development Goals, with a series of roundtable discussions in London and Edinburgh with senior representatives from across business and civil society. We also continue to share and showcase insights from our work elsewhere one example is an opening speech by our Director, Caroline Macfarland, at an event in Brussels on the rule of law, legitimacy and ethics in international taxation in September 2019, cohosted by Loyens and Loeff and Transparency International Belgium. Moving forward we are developing new ways to engage and educate the public around the tax system, and in late 2019 have commenced work with the Chartered Institute of Taxation (CIOT) to create toolkit to encourage deliberative dialogue and understanding about the tax system amongst laypeople and non-tax professionals. Over the course of 2019 we have been grateful for core support of the Labs work and development from the Barrow Cadbury Trust.

3) Strengthening relationships within communities of identity, interest and place

Common Vision has always aimed to pioneer fresh approaches which enable established leaders and institutions to reach beyond their traditional boundaries, build movements, and strengthen relationships and collective action within and between communities of interest and place. We do this through a range of mixed-use research, creativity and storytelling methods.

The Community Business Challenge

Following a successful pilot on summer 2018, Common Vision continued to work with Power to Change and Marks and Spencer to facilitate and host the M&S Community Business Challenge, with a focus on Plymouth in Spring 2019. Our role involved designing and delivering the public engagement framework, mentoring community businesses and social enterprises in the city region to showcase their successes, and facilitating a social media campaign to galvanise support from local people for their social mission and entrepreneurial goals.

Communities for families

We continued research for Home-Start UK which aims to understand the ways in which online platforms are used to engage, connect and mobilise action among parents and families in specific communities of place. Through a desk review and mapping exercise, we explored the dynamics between online and offline information and resources available for families on a national and local basis. We looked into the impact of existing online support networks for families; how families and parents of different demographics and communities of interest participate in these networks, and the

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Directors' Report
For the year ended 30 June 2019

extent to which digital interventions are successful in strengthening, aligning and raising awareness of local services and place-based community cohesion and belonging. Insights will be used to inform Home-Start UKs future strategic plans.

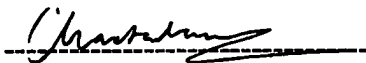
Showcasing social movements

We have continued to work with other organisations which promote shared learning and movement building with specific communities of interest. We completed work with the Paul Hamlyn Foundation sharing the learnings and successes of the Shared Ground Fund, and in early 2019 we supported Social Finance to communicate the achievements and capture learning from its Impact Incubator, a programme of work bringing together a range of partners with the ambition of transforming outcomes for some of the most entrenched issues.

3. STRATEGIC DEVELOPMENT AND FINANCIAL POSITION

2019 marks Common Vision's five year anniversary and a year in which the programming and planning of our work has become more stable and consistent. The development and implementation of our new strategic framework in 2018 has continued to be impactful in terms of the organisations clarity of purpose and our value proposition to partners and collaborators. The work we have undertaken this year reflects our intention to leverage our track record and expand on the successes of past work. The acquisition of The Crowd has been a significant and ambitious undertaking, financed by an ACCESS Reach Fund grant and social investment from The Growth Fund/ Big Issue Invest, and we have focused on a smooth transition in terms of event delivery and stakeholder relationships to date, with a view to increasing revenue potential and impact in the year ahead. While this has led to a larger financial shortfall than previous years, reflected on the Profit and Loss statement, the anticipate the investment and strategic foundations we have laid will be reflected in financial growth over the forthcoming year. We continue to focus on building our staff team with a view to ensuring we have internal expertise to achieve organisational sustainability and resilience, and have expanded the senior management team this year with the recruitment of a Head of Operations. Our intention to expand our board was interrupted by unanticipated staffing changeovers in early 2019 but this continues to be an ambition over the year ahead, alongside ongoing plans to build the seniority and expertise of our hard-working and dedicated staff team, and develop our network of associates and subject experts.

This report was approved by the board and signed on its behalf



Caroline Macfarland
Director

Date approved: 30 June 2020

COMMON VISION UK
Accountants' Report
For the year ended 30 June 2019

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A E SCOTT & CO LIMITED
30 June 2019

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A E SCOTT & CO LIMITED
89 High Street
Yarm
TS15 9BG
30 June 2020

COMMON VISION UK
Income Statement
For the year ended 30 June 2019

	Notes	2019 £	2018 £
Turnover		151,404	186,625
Cost of sales		(103,970)	(129,195)
Gross profit		47,434	57,430
Administrative expenses		(55,246)	(55,253)
Operating Loss	2	(7,812)	2,177
Profit/Loss on ordinary activities before taxation		(7,812)	2,177
Tax on profit on ordinary activities		0	0
Profit/Loss for the financial year		(7,812)	2,177

COMMON VISION UK
Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	3	25,000	0
Tangible fixed assets	4	206	620
		25,206	620
Current assets			
Debtors	5	33,292	43,214
Cash at bank and in hand		4,178	4,637
		37,470	47,851
Creditors: amount falling due within one year	6	(57,906)	(48,374)
Net current assets		(20,436)	(523)
Total assets less current liabilities		4,770	97
Creditors: amount falling due after more than one year	7	(12,485)	0
Net assets		(7,715)	97
Capital and reserves			
Profit and loss account	8	(7,715)	97
Members' funds		(7,715)	97

COMMON VISION UK
Statement of Financial Position
As at 30 June 2019

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 30 June 2020 and were signed on its behalf by:



Caroline Macfarland
Director

COMMON VISION UK
Notes to the Financial Statements
For the year ended 30 June 2019

General Information

Common Vision UK is a private company, limited by guarantee, registered in England and Wales, registration number 08837291, registration address 27 Dingley Place, London, EC1V 8BR.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

4 Straight Line

COMMON VISION UK
Notes to the Financial Statements
For the year ended 30 June 2019

2. Operating profit/(loss)

	2019	2018
	£	£
The operating loss is stated after charging:		
Depreciation of tangible fixed assets	414	1,989

3. Intangible fixed assets

Cost	Other	Total
	£	£
At 01 July 2018	-	-
Additions	25,000	25,000
Disposals	-	-
At 30 June 2019	<u>25,000</u>	<u>25,000</u>
Amortisation		
At 01 July 2018	-	-
Charge for year	-	-
On disposals	-	-
At 30 June 2019	<u>-</u>	<u>-</u>
Net book values		
At 30 June 2019	<u>25,000</u>	<u>25,000</u>
At 30 June 2018	<u>-</u>	<u>-</u>

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Notes to the Financial Statements
For the year ended 30 June 2019

4. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 July 2018	6,315	6,315
Additions	-	-
Disposals	-	-
At 30 June 2019	<u>6,315</u>	<u>6,315</u>
Depreciation		
At 01 July 2018	5,695	5,695
Charge for year	414	414
On disposals	-	-
At 30 June 2019	<u>6,109</u>	<u>6,109</u>
Net book values		
Closing balance as at 30 June 2019	<u>206</u>	<u>206</u>
Opening balance as at 01 July 2018	<u>620</u>	<u>620</u>

5. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade Debtors	16,705	24,930
Accrued Income	5,700	11,369
Prepaid Expenses	0	433
Corporation Tax	6,391	6,482
VAT	4,496	0
	<u>33,292</u>	<u>43,214</u>

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Notes to the Financial Statements
For the year ended 30 June 2019

6. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	0	7,344
Bank Loans & Overdrafts	13,194	0
PAYE & Social Security	2,631	5,247
Accrued Expenses	876	0
Prepaid Income	22,878	20,890
Wages & Salaries Control Account	13,327	0
Directors' Current Accounts	5,000	5,500
VAT	0	9,393
	<u>57,906</u>	<u>48,374</u>

7. Creditors: amount falling due after more than one year

	2019	2018
	£	£
Bank Loans & Overdrafts	12,485	0
	<u>12,485</u>	<u>0</u>

8. Profit and loss account

	2019
	£
Balance at 01 July 2018	97
Loss for the year	(7,812)
Balance at 30 June 2019	<u>(7,715)</u>

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

COMMON VISION UK
Detailed Income Statement
For the year ended 30 June 2019

	2019	2018
	£	£
Turnover		
Bank Interest	1	0
Other Income	3,700	0
Grant - Reach Fund	16,000	0
Grant - Barrow Cadbury Trust	15,700	0
Services	27,057	109,423
Sponsorships	74,215	26,725
Grants - Other	14,335	50,477
Donations	396	0
	<u>151,404</u>	<u>186,625</u>
Cost of sales		
Direct Wages & Salaries	54,238	90,283
Other Direct Costs	34,032	38,912
Costs relating to grant from Barrow Cadbury Trust	15,700	0
	<u>(103,970)</u>	<u>(129,195)</u>
Gross profit	<u>47,434</u>	<u>57,430</u>
Administrative expenses		
Wages & Salaries	33,130	21,005
Pension Contributions	581	1,057
Staff Training	668	870
Accountancy Fees	2,501	3,394
Rent	12,390	20,797
General Travel Expenses	27	158
Bank Charges	107	17
Depreciation Charge: Computer Equipment	414	1,989
Advertising	50	363
Entertainment	109	36
General Insurance	1,455	1,323
Computer Expenses	3,043	2,808
Stationery & Postage	114	605
Sundry Expenses	657	831
	<u>(55,246)</u>	<u>(55,253)</u>
Operating loss	<u>(7,812)</u>	<u>2,177</u>

COMMON VISION UK
Detailed Income Statement
For the year ended 30 June 2019

Profit/Loss for the financial year	<u>(7,812)</u>	<u>2,177</u>
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