

COMMON VISION UK

Abridged Accounts

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

COMMON VISION UK
Contents Page
For the year ended 30 June 2019

Accountants' report

Statement of financial position

Notes to the financial statements

COMMON VISION UK
Accountants' Report
For the year ended 30 June 2019

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A E SCOTT & CO LIMITED

30 June 2019

.....
A E SCOTT & CO LIMITED

89 High Street

Yarm

TS15 9BG

30 June 2020

COMMON VISION UK
Statement of Financial Position
As at 30 June 2019

| | Notes | 2019 £ | 2018 £ |
|---|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Intangible fixed assets | 2 | 25,000 | 0 |
| Tangible fixed assets | 3 | 206 | 620 |
| | | 25,206 | 620 |
| Current assets | | | |
| Debtors | | 33,292 | 43,214 |
| Cash at bank and in hand | | 4,178 | 4,637 |
| | | 37,470 | 47,851 |
| Creditors: amount falling due within one year | | (57,906) | (48,374) |
| Net current assets | | (20,436) | (523) |
| Total assets less current liabilities | | 4,770 | 97 |
| Creditors: amount falling due after more than one year | | (12,485) | 0 |
| Net assets | | (7,715) | 97 |
| Capital and reserves | | | |
| Profit and loss account | | (7,715) | 97 |
| Members' funds | | (7,715) | 97 |

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 30 June 2020 and were signed on its behalf by:

Caroline Macfarland

Director

COMMON VISION UK
Notes to the Abridged Financial Statements
For the year ended 30 June 2019

General Information

Common Vision UK is a private company, limited by guarantee, registered in England and Wales, registration number 08837291, registration address 27 Dingley Place, London, EC1V 8BR.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

4 Straight Line

| Cost | Other | Total |
|------------------------|---------------|---------------|
| | £ | £ |
| At 01 July 2018 | - | - |
| Additions | 25,000 | 25,000 |
| Disposals | - | - |
| At 30 June 2019 | 25,000 | 25,000 |
| Amortisation | | |
| At 01 July 2018 | - | - |
| Charge for year | - | - |
| On disposals | - | - |
| At 30 June 2019 | - | - |
| Net book values | | |
| At 30 June 2019 | 25,000 | 25,000 |
| At 30 June 2018 | - | - |

3. Tangible fixed assets

| Cost | Computer Equipment | Total |
|------------------------------------|-----------------------|--------------|
| | £ | £ |
| At 01 July 2018 | 6,315 | 6,315 |
| Additions | - | - |
| Disposals | - | - |
| At 30 June 2019 | 6,315 | 6,315 |
| Depreciation | | |
| At 01 July 2018 | 5,695 | 5,695 |
| Charge for year | 414 | 414 |
| On disposals | - | - |
| At 30 June 2019 | 6,109 | 6,109 |
| Net book values | | |
| Closing balance as at 30 June 2019 | 206 | 206 |
| Opening balance as at 01 July 2018 | 620 | 620 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.