

Registered number
08836059

Bygrave and Ellwood Ltd

Report and Accounts

31 December 2015

Bygrave and Ellwood Ltd

Registered number:

08836059

Directors' Report

The directors present their report and accounts for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year continued to be Decorating Contractors

Directors

The following persons served as directors during the year:

Mark Bell

Mark Janes

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 September 2016 and signed on its behalf.

Mark Bell

Director

Bygrave and Ellwood Ltd
Accountants' Report

Accountants' report to the directors of
Bygrave and Ellwood Ltd

You consider that the company is exempt from an audit for the year ended 31 December 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Business Accountancy Consultants Ltd
Accountants

2 London Road
Headington
Oxford
OX3 7PA

29 September 2016

Bygrave and Ellwood Ltd
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 £	2014 £
Turnover		499,484	281,976
Cost of sales		(305,826)	(167,189)
Gross profit		<u>193,658</u>	<u>114,787</u>
Administrative expenses		(61,814)	(42,143)
Operating profit	2	<u>131,844</u>	<u>72,644</u>
Profit on ordinary activities before taxation		<u>131,844</u>	<u>72,644</u>
Tax on profit on ordinary activities	3	-	(14,230)
Profit for the financial year		<u><u>131,844</u></u>	<u><u>58,414</u></u>

Bygrave and Ellwood Ltd
Balance Sheet
as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	4,387	5,987
Current assets			
Director Loan		5,123	-
Debtors	5	40,482	48,712
Cash at bank and in hand		32,366	45,961
		<u>77,971</u>	<u>94,673</u>
Creditors: amounts falling due within one year	6	(25,400)	(58,146)
Net current assets		<u>52,571</u>	<u>36,527</u>
Net assets		<u>56,958</u>	<u>42,514</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	56,858	42,414
Shareholders' funds		<u>56,958</u>	<u>42,514</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Bell

Director

Approved by the board on 29 September 2016

Bygrave and Ellwood Ltd
Notes to the Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Operating profit	2015	2014
	£	£

This is stated after charging:

Depreciation of owned fixed assets	1,600	-
Directors' remuneration	35,997	6,800
	<hr/>	<hr/>

3 Taxation	2015	2014
	£	£

UK corporation tax	-	14,230
	<hr/>	<hr/>

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
Additions	1,237	4,750	5,987
At 31 December 2015	<hr/> 1,237	<hr/> 4,750	<hr/> 5,987
Depreciation			
Charge for the year	412	1,188	1,600
At 31 December 2015	<hr/> 412	<hr/> 1,188	<hr/> 1,600

Net book value

At 31 December 2015

825

3,562

4,387

5 Debtors**2015****2014**

£

£

Work in Progress

30,180

-

Trade debtors

10,302

35,577

Other debtors

-

13,135

40,482

48,712

6 Creditors: amounts falling due within one year**2015****2014**

£

£

Trade creditors

7,994

12,941

Corporation tax

-

14,230

Other taxes and social security costs

17,406

30,975

25,400

58,146

7 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100

**Nominal
value****Number****Amount
£**

Shares issued during the period:

Ordinary shares

£1 each

100

100

8 Profit and loss account**2015**

£

At 1 January 2015

42,414

Profit for the year

131,844

Dividends

(117,400)

At 31 December 2015

56,858

9 Dividends**2015****2014**

£

£

Dividends for which the company became liable during the year:

Dividends paid

117,400

16,000

Bygrave and Ellwood Ltd
Detailed profit and loss account
for the year ended 31 December 2015

	2015	2014
	£	£
Sales	499,484	281,976
Cost of sales	(305,826)	(167,189)
Gross profit	<u>193,658</u>	<u>114,787</u>
Administrative expenses	(61,814)	(42,143)
Operating profit	<u>131,844</u>	<u>72,644</u>
Profit before tax	<u>131,844</u>	<u>72,644</u>

Bygrave and Ellwood Ltd
Detailed profit and loss account
for the year ended 31 December 2015

	2015	2014
	£	£
Sales		
Sales	<u>499,484</u>	<u>281,976</u>
Cost of sales		
Purchases	45,096	18,777
Subcontractor costs	<u>260,730</u>	<u>148,412</u>
	<u>305,826</u>	<u>167,189</u>
Administrative expenses		
Employee costs:		
Wages and salaries	10,503	18,600
Directors' salaries	35,997	6,800
Employer's NI	-	2,185
Staff training and welfare	-	623
Travel and subsistence	-	9,358
Motor expenses	4,976	-
Entertaining	<u>1,064</u>	<u>584</u>
	<u>52,540</u>	<u>38,150</u>
Premises costs:		
Use of home	<u>208</u>	<u>208</u>
	<u>208</u>	<u>208</u>
General administrative expenses:		
Stationery and printing	287	230
Charitable Donations	100	-
Subscriptions	162	1,826
Insurance	937	811
Equipment hire	1,989	-
Software	-	84
Repairs and maintenance	117	-
Depreciation	1,600	-
Bad debts	1,800	-
Sundry expenses	<u>77</u>	<u>27</u>
	<u>7,069</u>	<u>2,978</u>
Legal and professional costs:		
Accountancy fees	<u>1,997</u>	<u>807</u>
	<u>1,997</u>	<u>807</u>
	<u>61,814</u>	<u>42,143</u>

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