

REGISTERED NUMBER: 08835946 (England and Wales)

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**FOR**  
**A GRADE COATING LTD**

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**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**A GRADE COATING LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**DIRECTORS:**

Z Saleh  
R J Phillips

**REGISTERED OFFICE:**

B12 Taylors Court  
Parkage  
Rotherham  
South Yorkshire  
S62 6NU

**REGISTERED NUMBER:**

08835946 (England and Wales)

**ACCOUNTANTS:**

Bowskills Tax & Business Advisers  
B12 Taylors Court  
Taylors Lane  
Parkgate  
Rotherham  
South Yorkshire  
S62 6NU

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

The directors present their report with the financial statements of the company for the year ended 28 February 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 29 February 2016 to the date of this report.

Z Saleh  
R J Phillips

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Z Saleh - Director

12 October 2017

**A GRADE COATING LTD (REGISTERED NUMBER: 08835946)**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		161,868	164,467
Cost of sales		<u>20,679</u>	<u>17,039</u>
<b>GROSS PROFIT</b>		141,189	147,428
Administrative expenses		<u>146,441</u>	<u>126,395</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION</b>	4	(5,252)	21,033
Tax on (loss)/profit		<u>(3,813)</u>	<u>4,736</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(1,439)</u></u>	<u><u>16,297</u></u>

The notes form part of these financial statements

**A GRADE COATING LTD (REGISTERED NUMBER: 08835946)**

**OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Notes	2017 £	2016 £
(LOSS)/PROFIT FOR THE YEAR		(1,439)	16,297
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(1,439)</u>	<u>16,297</u>

The notes form part of these financial statements

**A GRADE COATING LTD (REGISTERED NUMBER: 08835946)**

**BALANCE SHEET**  
**28 FEBRUARY 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	14,693	18,568
<b>CURRENT ASSETS</b>			
Stocks		4,236	3,563
Debtors	6	29,066	20,723
Cash at bank and in hand		5,919	19,727
		<u>39,221</u>	<u>44,013</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>48,795</u>	<u>52,210</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,574)</u>	<u>(8,197)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,119	10,371
<b>PROVISIONS FOR LIABILITIES</b>		<u>923</u>	<u>4,736</u>
<b>NET ASSETS</b>		<u><u>4,196</u></u>	<u><u>5,635</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>4,096</u>	<u>5,535</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>4,196</u></u>	<u><u>5,635</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**28 FEBRUARY 2017**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2017 and were signed on its behalf by:



R J Phillips - Director



Z Saleh - Director



**A GRADE COATING LTD (REGISTERED NUMBER: 08835946)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 March 2015</b>	100	(10,762)	(10,662)
<b>Changes in equity</b>			
Total comprehensive income	-	16,297	16,297
<b>Balance at 28 February 2016</b>	100	5,535	5,635
<b>Changes in equity</b>			
Total comprehensive income	-	(1,439)	(1,439)
<b>Balance at 28 February 2017</b>	100	4,096	4,196

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

A Grade Coating Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis on the assumption that the company will continue to receive support from the Mr Z Saleh, a director of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 7).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**4. OPERATING (LOSS)/PROFIT**

The operating loss (2016 - operating profit) is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>6,675</u>	<u>6,085</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 29 February 2016	30,573
Additions	<u>2,800</u>
At 28 February 2017	<u>33,373</u>
<b>DEPRECIATION</b>	
At 29 February 2016	12,005
Charge for year	<u>6,675</u>
At 28 February 2017	<u>18,680</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>14,693</u>
At 28 February 2016	<u>18,568</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	26,801	18,458
Other debtors	<u>2,265</u>	<u>2,265</u>
	<u>29,066</u>	<u>20,723</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	7,295	5,710
Other creditors	<u>41,500</u>	<u>46,500</u>
	<u>48,795</u>	<u>52,210</u>

**8. RELATED PARTY DISCLOSURES**

During the year Z Saleh provided an interest free loan to the company. this loan is repayable on demand and is included in other creditors. At the year end the amount due to Z Saleh was £40,000 (2016 - £45,000).

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by it's directors.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**10. FIRST YEAR ADOPTION**

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 March 2015.

There are no transitional adjustments and therefore no impact on opening equity and profit for the comparative period.