

DJ CAPITAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

THURSDAY



LD3 *L7FC77WQ* 27/09/2018 #290
COMPANIES HOUSE

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £	As restated 2016 £
Fixed assets			
Tangible assets	3	326,939	370,579
Investments	4	90	90
		<u>327,029</u>	<u>370,669</u>
Current assets			
Debtors: amounts falling due within one year	5	105,599	91,218
Cash at bank and in hand	6	315	5,704
		<u>105,914</u>	<u>96,922</u>
Creditors: amounts falling due within one year	7	(423,079)	(457,727)
Net current liabilities		<u>(317,165)</u>	<u>(360,805)</u>
Total assets less current liabilities		<u>9,864</u>	<u>9,864</u>
Deferred tax	8	(1,002)	(1,136)
		<u>(1,002)</u>	<u>(1,136)</u>
Net assets		<u><u>8,862</u></u>	<u><u>8,728</u></u>
Capital and reserves			
Called up share capital		4	4
Share premium account		9,998	9,998
Profit and loss account		(1,140)	(1,274)
		<u>8,862</u>	<u>8,728</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

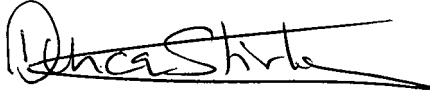
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

DJ CAPITAL LIMITED
REGISTERED NUMBER:08835915

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 June 2018.

A handwritten signature in black ink, appearing to read 'D-A Stirling', with a long horizontal stroke extending to the right.

D-A Stirling
Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. GENERAL INFORMATION

D J Capital Limited is a private company, limited by shares, registered in England and Wales.

The registered office is:
Millbank Tower
21-24 Millbank
London
SW1P 4QP

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises rent and other property related costs recharged during the year, exclusive of Value Added Tax.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	- over lease term
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. ACCOUNTING POLICIES (CONTINUED)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

2.8 Creditors

Creditors are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Short term creditors are measured at the transition price.

2.9 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

2.10 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

DJ CAPITAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. TANGIBLE FIXED ASSETS

	Leasehold property £
COST OR VALUATION	
At 1 January 2017	392,761
At 31 December 2017	<u>392,761</u>
DEPRECIATION	
At 1 January 2017	22,182
Charge for the period on owned assets	43,640
At 31 December 2017	<u>65,822</u>
NET BOOK VALUE	
At 31 December 2017	<u>326,939</u>
At 31 December 2016	<u>370,579</u>

4. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 January 2017	90
At 31 December 2017	<u>90</u>
NET BOOK VALUE	
At 31 December 2017	<u>90</u>
At 31 December 2016	<u>90</u>

DJ CAPITAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. FIXED ASSET INVESTMENTS (CONTINUED)**SUBSIDIARY UNDERTAKINGS**

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Harrington Court Deli Limited	UK	Ordinary B	100 %	Operation of a restaurant

The aggregate of the share capital and reserves as at 31 December 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Harrington Court Deli Limited	(686,358)	(206,831)
	<u>(686,358)</u>	<u>(206,831)</u>

5. DEBTORS

	2017 £	As restated 2016 £
Other debtors	89,163	74,697
Prepayments and accrued income	16,436	16,521
	<u>105,599</u>	<u>91,218</u>

6. CASH AND CASH EQUIVALENTS

	2017 £	2016 £
Cash at bank and in hand	315	5,704
	<u>315</u>	<u>5,704</u>

DJ CAPITAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. CREDITORS: Amounts falling due within one year

	2017 £	As restated 2016 £
Trade creditors	1,701	2,050
Amounts owed to group undertakings	307,058	360,030
Taxation and social security	45,889	27,131
Other creditors	51,995	51,995
Accruals and deferred income	16,436	16,521
	<u>423,079</u>	<u>457,727</u>

8. DEFERRED TAXATION

	2017 £
At beginning of year	(1,136)
Charged to profit or loss	134
AT END OF YEAR	<u><u>(1,002)</u></u>

The provision for deferred taxation is made up as follows:

	2017 £
Accelerated capital allowances	(1,002)
	<u><u>(1,002)</u></u>

9. RELATED PARTY TRANSACTIONS

The Company has taken advantage of exemptions from disclosing transactions with related companies under the provisions of Section 33 of Financial Reporting Standard 102.

At the year-end £9,995 was owed to the three directors equally (2016: £9,995).