

Registered number: 08835795

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NAIK DENTAL SERVICES LIMITED

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ACCOUNTS

FOR THE YEAR ENDED 31/03/2017

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Prepared By:

RAEI AND CO

CHARTERED CERTIFIED ACCOUNTANTS

7 THE BROADWAY

PRESTON ROAD

WEMBLEY

MIDDLESEX

HA9 8JT

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NAIK DENTAL SERVICES LIMITED

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ACCOUNTS  
FOR THE YEAR ENDED 31/03/2017

DIRECTORS  
Dr Koushik B S Naik

REGISTERED OFFICE  
7 The Broadway  
Preston Road  
Wembley

COMPANY DETAILS  
Private company limited by shares registered in EW - England  
and Wales, registered number 08835795

ACCOUNTANTS  
RAEI AND CO  
CHARTERED CERTIFIED ACCOUNTANTS  
7 THE BROADWAY  
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ACCOUNTS  
FOR THE YEARENDED31/03/2017

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/03/2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	2	398,328	421,759
Tangible assets	3	363,687	59,167
		<u>762,015</u>	<u>480,926</u>
<b>CURRENT ASSETS</b>			
Stock	947	849	
Debtors	5	-	2,708
Cash at bank and in hand		<u>202,390</u>	<u>307,364</u>
		203,337	310,921
CREDITORS: Amounts falling due within one year	6	<u>515,060</u>	<u>491,221</u>
NET CURRENT LIABILITIES		<u>(311,723)</u>	<u>(180,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>450,292</u>	<u>300,626</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account		<u>450,192</u>	<u>300,526</u>
SHAREHOLDERS' FUNDS		<u>450,292</u>	<u>300,626</u>

For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 21/11/2017 and signed on their behalf by

.....  
 Dr Koushik B S Naik  
 Director

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2016	468,621	468,621
At 31/03/2017	<u>468,621</u>	<u>468,621</u>
Depreciation		
At 01/04/2016	46,862	46,862
For the year	<u>23,431</u>	<u>23,431</u>
At 31/03/2017	<u>70,293</u>	<u>70,293</u>
Net Book Amounts		
At 31/03/2017	<u>398,328</u>	<u>398,328</u>
At 31/03/2016	<u>421,759</u>	<u>421,759</u>

## 3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 01/04/2016	-	60,168	60,168
Additions	<u>246,758</u>	<u>58,261</u>	<u>305,019</u>
At 31/03/2017	<u>246,758</u>	<u>118,429</u>	<u>365,187</u>
Depreciation			
At 01/04/2016	-	1,000	1,000
For the year	<u>-</u>	<u>500</u>	<u>500</u>
At 31/03/2017	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Net Book Amounts			
At 31/03/2017	<u>246,758</u>	<u>116,929</u>	<u>363,687</u>
At 31/03/2016	<u>-</u>	<u>59,168</u>	<u>59,168</u>

## 4. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	<u>947</u>	<u>849</u>
	<u>947</u>	<u>849</u>

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5. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
Prepayments	-	2,708
	<u>-</u>	<u>2,708</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	29,991	40,960
PAYE control	3,929	2,547
Directors current account	423,313	428,039
Trade creditors	53,327	13,191
Accruals	4,500	2,500
Deferred income	-	3,984
	<u>515,060</u>	<u>491,221</u>

7. EMPLOYEES

2017	2016
No.	No.

8. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.