

Unaudited Financial Statements
for the Year Ended 31 January 2023
for
"IPPOKRATES" MEDICAL SERVICES LTD

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for the year ended 31 January 2023**

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"IPPOKRATES" MEDICAL SERVICES LTD

**Company Information
for the year ended 31 January 2023**

DIRECTOR: E Damigos

REGISTERED OFFICE: Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

REGISTERED NUMBER: 08834169 (England and Wales)

ACCOUNTANTS: Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

"IPPOKRATES" MEDICAL SERVICES LTD (REGISTERED NUMBER: 08834169)

**Balance Sheet
31 January 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		321		730
CURRENT ASSETS					
Debtors	5	174,499		161,794	
Cash at bank		<u>839</u>		<u>10,595</u>	
		175,338		172,389	
CREDITORS					
Amounts falling due within one year	6	<u>60,881</u>		<u>51,518</u>	
NET CURRENT ASSETS			<u>114,457</u>		<u>120,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			114,778		121,601
CREDITORS					
Amounts falling due after more than one year	7		<u>4,648</u>		<u>6,875</u>
NET ASSETS			<u>110,130</u>		<u>114,726</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>110,128</u>		<u>114,724</u>
			<u>110,130</u>		<u>114,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 August 2023 and were signed by:

E Damigos - Director

**Notes to the Financial Statements
for the year ended 31 January 2023**

1. STATUTORY INFORMATION

"Ippokrates" Medical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

**Notes to the Financial Statements - continued
for the year ended 31 January 2023**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 February 2022	8,091
Additions	338
At 31 January 2023	<u>8,429</u>
DEPRECIATION	
At 1 February 2022	7,361
Charge for year	747
At 31 January 2023	<u>8,108</u>
NET BOOK VALUE	
At 31 January 2023	<u>321</u>
At 31 January 2022	<u>730</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>174,499</u>	<u>161,794</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	2,302	2,000
Trade creditors	2,010	-
Taxation and social security	54,410	47,359
Other creditors	<u>2,159</u>	<u>2,159</u>
	<u>60,881</u>	<u>51,518</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>4,648</u>	<u>6,875</u>

**Notes to the Financial Statements - continued
for the year ended 31 January 2023**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2023 and 31 January 2022:

	2023	2022
	£	£
E Damigos		
Balance outstanding at start of year	122,108	103,380
Amounts advanced	45,214	24,313
Amounts repaid	(15,475)	(5,585)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>151,847</u>	<u>122,108</u>

The director's loan account is repayable upon demand and interest has been charged at the relevant rate during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.