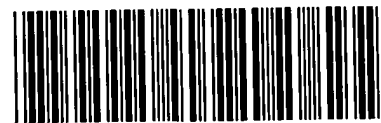


Registered number: 08833410

**HIGH ST MANCHESTER LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

TUESDAY



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**High St Manchester Ltd  
Financial Statements  
For The Year Ended 31 December 2019**

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**High St Manchester Ltd**  
**Statement of Financial Position**  
**As at 31 December 2019**

Registered number: 08833410

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		341,532		287,554
			341,532		287,554
<b>CURRENT ASSETS</b>					
Debtors	4	815,180		682,516	
Cash at bank and in hand		99,543		467	
		914,723		682,983	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(14,349)		(59,402)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			900,374		623,581
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,241,906		911,135
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(256,099)		-
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(9,437)		-
<b>NET ASSETS</b>			976,370		911,135
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Income Statement			976,270		911,035
<b>SHAREHOLDERS' FUNDS</b>			976,370		911,135

**High St Manchester Ltd**  
**Statement of Financial Position (continued)**  
**As at 31 December 2019**


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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

A handwritten signature in black ink, appearing to be 'A. Hodari', written over a horizontal dashed line.

**Mr Antony Hodari**

Director

24/09/2020

The notes on pages 3 to 5 form part of these financial statements.

**High St Manchester Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, over their expected useful lives on the following bases:

Fixtures & Fittings	3 Years
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**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the Income Statement.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2018: NIL)

**High St Manchester Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

**3. Tangible Assets**

	<b>Investment Properties</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>			
As at 1 January 2019	284,491	4,594	289,085
Additions	-	-	-
Revaluation	55,509	-	55,509
As at 31 December 2019	<u>340,000</u>	<u>4,594</u>	<u>344,594</u>
<b>Depreciation</b>			
As at 1 January 2019	-	1,531	1,531
Provided during the period	-	1,531	1,531
As at 31 December 2019	<u>-</u>	<u>3,062</u>	<u>3,062</u>
<b>Net Book Value</b>			
As at 31 December 2019	<u>340,000</u>	<u>1,532</u>	<u>341,532</u>
As at 1 January 2019	<u>284,491</u>	<u>3,063</u>	<u>287,554</u>

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	1,378	823
Other debtors	813,802	681,456
Corporation tax recoverable assets	-	237
	<u>815,180</u>	<u>682,516</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	673	1,116
Corporation tax	4,619	-
Other taxes and social security	200	200
VAT	87	65
Other creditors	-	1,000
Accruals and deferred income	5,418	1,295
Directors' loan accounts	3,352	55,726
	<u>14,349</u>	<u>59,402</u>

**High St Manchester Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	256,099	-
	<u>256,099</u>	<u>-</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**8. Related Party Transactions**

Directors' current account include £1,676 (2018 £27,863) owed to Antony Hodari and £1,676 (2018 £27,863) owed to Loretta Hodari, directors and shareholders. Other debtors include £700,157 (2018 £550,157) due from Antony Hodari Holdings Ltd, a company controlled by Antony Hodari. Other debtors include £0 (2018 131,299) owed by Northburg Properties Ltd, a company controlled by Antony and Loretta Hodari, directors and shareholders of the company. Other debtors include £109,666 (2018 £0) owed by Urmston218 Ltd a group company.

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Antony Hodari by virtue of his ownership of 51% of the issued share capital in the company.

**10. General Information**

High St Manchester Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08833410. The registered office is 43 Singleton Road, Salford, M7 4NA.