

REGISTERED NUMBER: 08831429 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
FASHION AND PLUS LTD**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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FASHION AND PLUS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTOR: A Stern

REGISTERED OFFICE: 74 Dunsmure Road
Stamford Hill
London
N16 5JY

REGISTERED NUMBER: 08831429 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

FASHION AND PLUS LTD (REGISTERED NUMBER: 08831429)

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023**

	Notes	31.1.23 £	31.1.22 £
FIXED ASSETS			
Tangible assets	4	9,550	11,236
CURRENT ASSETS			
Stocks		296,003	242,675
Debtors	5	44,929	27,773
Cash at bank and in hand		21,499	15,495
		<u>362,431</u>	<u>285,943</u>
CREDITORS			
Amounts falling due within one year	6	<u>(330,626)</u>	<u>(243,395)</u>
NET CURRENT ASSETS		<u>31,805</u>	<u>42,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,355	53,784
CREDITORS			
Amounts falling due after more than one year	7	<u>(28,333)</u>	<u>(36,833)</u>
NET ASSETS		<u>13,022</u>	<u>16,951</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings	10	<u>13,021</u>	<u>16,950</u>
SHAREHOLDERS' FUNDS		<u>13,022</u>	<u>16,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FASHION AND PLUS LTD (REGISTERED NUMBER: 08831429)

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2024 and were signed by:

A Stern - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

Fashion and Plus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2022 and 31 January 2023	<u>1,300</u>	<u>14,968</u>	<u>16,268</u>
DEPRECIATION			
At 1 February 2022	621	4,411	5,032
Charge for year	<u>102</u>	<u>1,584</u>	<u>1,686</u>
At 31 January 2023	<u>723</u>	<u>5,995</u>	<u>6,718</u>
NET BOOK VALUE			
At 31 January 2023	<u>577</u>	<u>8,973</u>	<u>9,550</u>
At 31 January 2022	<u>679</u>	<u>10,557</u>	<u>11,236</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade debtors	22,644	20,000
Other debtors	<u>22,285</u>	<u>7,773</u>
	<u>44,929</u>	<u>27,773</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade creditors	49,712	13,379
Taxation and social security	3,672	3,672
Other creditors	<u>277,242</u>	<u>226,344</u>
	<u>330,626</u>	<u>243,395</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans	<u>28,333</u>	<u>36,833</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.23	31.1.22
	£	£
Bank loans	<u>28,333</u>	<u>36,833</u>

Under the bank loan, £36,833 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23 £	31.1.22 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

At 1 February 2022	Retained earnings £
Deficit for the year	16,950
At 31 January 2023	<u>(3,929)</u>
	<u>13,021</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Stern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.