

Company Registration No. 08830855 (England and Wales)

**MICHAEL DONOVAN LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**



# **MICHAEL DONOVAN LIMITED**

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# MICHAEL DONOVAN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,295		1,407
<b>Current assets</b>					
Debtors		760		4,320	
Cash at bank and in hand		23,760		17,444	
		<u>24,520</u>		<u>21,764</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,101)</u>		<u>(11,838)</u>	
<b>Net current assets</b>			14,419		9,926
<b>Total assets less current liabilities</b>			15,714		11,333
<b>Provisions for liabilities</b>			(259)		(281)
			<u>15,455</u>		<u>11,052</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			15,453		11,050
<b>Shareholders' funds</b>			<u>15,455</u>		<u>11,052</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 August 2016



M Donovan  
Director

Company Registration No. 08830855

# MICHAEL DONOVAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2015	1,946
Additions	619
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At 31 January 2016	2,565
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<b>Depreciation</b>	
At 1 February 2015	539
Charge for the year	731
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At 31 January 2016	1,270
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<b>Net book value</b>	
At 31 January 2016	1,295
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At 31 January 2015	1,407
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# MICHAEL DONOVAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>