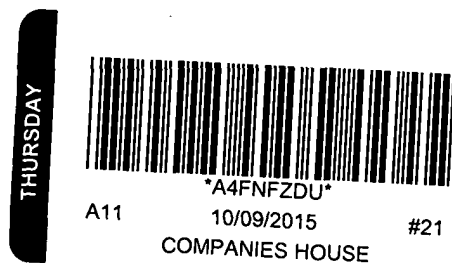


1st SETTING EVENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015



1st SETTING EVENTS LIMITED

BALANCE SHEET AS AT 31 MARCH 2015

2015			
	Notes	£	£
Fixed Assets			
Intangible assets	2		432,000
Tangible assets	3		<u>300,023</u>
			732,023
Current Assets			
Debtors		46,040	
Cash at bank and in hand		<u>10,675</u>	
		56,715	
Creditors: amounts falling due within One year		<u>679,736</u>	
Net current assets			<u>-623,021</u>
Total assets less current liabilities			109,002
Creditors: amounts falling due after One year			47,016
Provision for Liabilities			<u>59,115</u>
			2,871
Capital and Reserves			
Called up share capital	4		100
Profit & Loss Account			<u>2,771</u>
Shareholders' funds			<u>2,871</u>

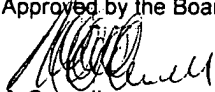
For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities of complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 April 2015.


A Cowell
Director

Company Registration No. 08830296

**NOTES TO FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write down the cost less estimated residual value of each assets over its expected useful life, as follows:

Plant & Machinery	15% Reducing Balance
Office & Computer Equipment	3 Year Straight-line
Motor Vehicles	25% Reducing Balance
Hire Equipment	15% Reducing Balance

1.6 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible Fixed Assets

2015

£

Cost

At 6 April 2014	480,000
Disposal	0
At 31 March 2015	<u>480,000</u>

Amortisation

At 6 April 2014	0
Charge for period	48,000
At 31 March 2015	<u>48,000</u>

Net book value

At 31 March 2015	<u>432,000</u>
At 6 April 2014	<u>480,000</u>

**NOTES TO FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015**

3	Tangible Fixed Assets	2015
		£
	Cost	
	At 6 April 2014	0
	Additions	374,548
	Disposals	<u>14,410</u>
	At 31 March 2015	360,138
	Depreciation	
	At 6 April 2014	0
	Charge for period	<u>60,115</u>
	At 31 March 2015	60,115
	Net book value	
	At 31 March 2015	<u>300,023</u>
	At 6 April 2014	<u>0</u>
4	Share Capital	
	Allotted, called up and fully paid	
	- ordinary share of £1 each	<u>100</u>