REGISTERED NUMBER: 08828259 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Sh Legal Services Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Sh Legal Services Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	S P Horsfield
REGISTERED OFFICE:	Quaker Cottage Altrincham Road Wilmslow Cheshire SK9 4LY
REGISTERED NUMBER:	08828259 (England and Wales)
ACCOUNTANTS:	Summit Accountants Limited M.01 Tomorrow MediaCityUK Salford Greater Manchester M50 2AB

Statement of Financial Position
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		321		816
CURRENT ASSETS					
Debtors	5	49,663		86,105	
Cash at bank		25,340		59,194	
		75,003		145,299	
CREDITORS					
Amounts falling due within one year	6	23,431		50,839	
NET CURRENT ASSETS			51,572		94,460
TOTAL ASSETS LESS CURRENT LIABILITIES			51,893		95,276
CREDITORS					
Amounts falling due after more than one year	7		(39,351)		(49,112)
PROVISIONS FOR LIABILITIES			(61)		(155)
NET ASSETS			12,481		46,009
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			12,480		46,008
			12,481		46,009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2022 and were signed by:

S P Horsfield - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Sh Legal Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statement have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover
Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is after the service has been performed, when the risk and rewards associated with the goods/services have been transferred or in accordance with contractual terms. Turnover excludes value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2021	
and 31 December 2021	3,674
DEPRECIATION	
At 1 January 2021	2,858
Charge for year	495
At 31 December 2021	3,353
NET BOOK VALUE	
At 31 December 2021	321
At 31 December 2020	816

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	37,672	82,105
Other debtors	11,991	4,000
	49,663	86,105

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	10,648	887
Trade creditors	53	399
Taxation and social security	12,375	49,550
Other creditors	355	3
	23,431	50,839

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	39,351	49,112

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	6,519

continued...

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31 December 2021, £354 was owed by the Company to Director 1.

No formal repayment terms have been agreed.