

PARATUS RESEARCH LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2020

End date: 30 April 2021

PARATUS RESEARCH LTD
Contents Page
For the year ended 30 April 2021

Statement of financial position

PARATUS RESEARCH LTD
Statement of Financial Position
As at 30 April 2021

	2021		2020	
	£	£	£	£
Fixed assets		0		250
Current assets	27,984		45,376	
Creditors: amount falling due within one year	(14,135)		(14,554)	
Net current assets		13,849		30,822
Total assets less current liabilities		13,849		31,072
Net assets		13,849		31,072
Capital and reserves		13,849		31,072

NOTES TO THE ACCOUNTS

General Information

Paratus Research Ltd is a private company, limited by shares, registered in England and Wales, registration number 08827332, registration address 8a Church Road, Welwyn Garden City, Herts, AL8 6PS.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% SLM
--------------------	---------

2. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 May 2020	2,111	2,111
Additions	-	-
Disposals	-	-
At 30 April 2021	2,111	2,111
Depreciation		
At 01 May 2020	1,861	1,861
Charge for year	250	250
On disposals	-	-
At 30 April 2021	2,111	2,111
Net book values		
Closing balance as at 30 April 2021	-	-
Opening balance as at 01 May 2020	250	250

3. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the board of directors on 13 January 2022 and were signed on its behalf by:

Christopher JOHNSTONE

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.